WASATCH COUNTY PROPERTY TAX CORRECTION

In May of 2019, during the process of updating values for property taxes, a clerical error was made with a significant impact to property tax value in Wasatch County. A property was given an unusually high value of over \$987 million. As it was a primary residence, the impact to the property tax valuation for that area was an overestimate of \$543 million. The property in question was not in any city and, as such, the impact is limited to county-wide entities. The taxes that cannot be collected because of this overvaluation amounts to just over \$6 million. Below is a table that shows how each entity is affected:

	Percent	Under- collected
Wasatch County	16.8%	\$ 1,011,679
WC School District	73.1%	\$ 4,398,060
WC Fire District	4.2%	\$ 253,598
WC Parks District	2.3%	\$ 138,475
Central Utah Water	3.6%	\$ 217,215
		\$ 6,019,027

For 2019, Taxpayers will pay less than intended on their property taxes. The State Code for Utah intends each taxing entity to collect levied totals that are used for the basic services that each entity provides. It is the intent of the State Code to ensure that these funds are collected but that will be done in future tax years. Through the State Tax Commission, who oversees and administers tax collection and disbursement, the county will explore options to recover the lost revenue. In all cases, future tax payers will have a slightly increased rate in order to make up for the lower amount collected in 2019.

While all the affected entities are aware of the gap that will now exist in the 2019 tax rolls, steps are being taken to mitigate the short-term impact of the lack of these funds. We deeply regret this error and are identifying new policies and procedures that will help prevent future mistakes like this.