

Rainy Day Funds???

The second column is the total of all of the "Fund Balances." The third is entitled "Undesignated Fund Balance" in the General Fund which may be subject to the 5% limit. (These amounts are generally less than the Fund's "Cash on Hand")

	Fund Balance TOTAL	General Fund Undesignated Fund Balance
FY 2006	\$12,038,338	\$1,879,867
FY 2007	\$5,339,584	\$2,439,125
FY 2008	\$44,460,068	\$4,828,306
FY 2009	\$37,450,148	\$5,026,033
FY 2010	\$13,433,037	\$5,031,233
FY 2011	\$14,161,089	\$5,431,840
FY 2012	\$13,458,577	\$5,664,646
FY 2013	\$12,577,300	????

Here's a breakdown of the various Funds in which a balance is kept:

06/30/11	Fund balance	Purpose
General Fund	\$5,664,646	Unassigned
Student activity	None	
NonK-12	\$476,040	Unassigned
Debt Service	\$2,600,897	Unassigned
Capital Projects	\$4,623,809	Retracted=capital Outlay
Building Reserve	None	
Food Service	\$22,878	Unassigned
Other Funds	\$44,519	Unassigned
	\$13,432,789	

Utah law allows for an undistributed reserve fund balance not to exceed 5% of the general fund budget.

FY 2011 Audit statement from School Management

Prepared by WTPA - Wasatch TaxPayers Association