

Wasatch County School District

FY14 budget considerations

Statement of Changes in Fund Balance Projected for FY13	General M & O	Capital	Debt Service	Special Revenue	Food Services	Total
Fund balance at 1 July 2012	\$5,109,813.00	\$5,045,456.00	\$2,493,324.00	\$518,934.00	\$64,834.00	\$13,232,361.00
FY13 projected revenues	36,999,626.00	5,032,621.00	6,172,404.00	1,708,289.00	2,177,273.00	52,090,213.00
Total funds available	42,109,439.00	10,078,077.00	8,665,728.00	2,227,223.00	2,242,107.00	65,322,574.00
FY13 projected expenses	36,675,716.00	4,075,396.00	6,180,595.00	1,487,959.00	2,172,365.00	50,592,031.00
Projected fund balance at June 30, 2013	\$5,433,723.00	\$6,002,681.00	\$2,485,133.00	\$739,264.00	\$69,742.00	\$14,730,543.00

FY14 anticipated budget increases:

Revenue:

Local revenue	\$400,000.00
State revenue	\$1,447,307.00
Federal revenue	<u>-\$139,570.00</u>
Total revenue increase	\$1,707,737.00

Expenditures:

Salaries - step & lane	\$425,000.00
Retirement increase (1.7%)	\$383,622.00
Insurance increase (18.5%)	<u>\$1,056,720.00</u>
Total expenditure increase	\$1,865,342.00

Possible budget cuts to consider:

Dental insurance	\$348,000.00
Premium participation (10%)	\$577,200.00
Professional days	\$100,000/day
Reduced FTE	\$70,000/teacher
Reduced number of aides (11)	\$200,000.00

Unfunded positions to consider:

Elementary certified computer teach	\$230,000.00
Certified media personnel	\$230,000.00
Gifted/talented certified teachers	\$132,000.00
Elementary counselors	\$231,000.00

FY13 projected fund balance increase:

M&O revenues	36,999,626.00
M&O expenditures	<u>36,675,716.00</u>
Revenue in excess:	323,910.00

Additional staffing requests to consider:

Transportation secretary	\$42,000.00	
Maintenance tech 3 lane	\$14,000.00	
Sweeper wages	\$48,000.00	
CFA	\$35,000.00	
PR specialist	\$70,000.00	
Digital conversion specialists (2)	\$140,000.00	
Dual Immersion specialist	\$70,000.00	
Resource officer	\$52,000.00	
IT tech	\$40,000.00	
WHS fte (4)	\$245,000.00	
WHS counselor (1)	\$80,000.00	
base salary increase (per 1%)	\$300,000.00	\$1,136,000.00
Secondary specialist (.5)	\$35,000.00	
K-3 reading specialists (2)	\$140,000.00	
Title 2 instructional coach	\$70,000.00	
School psychologist	\$70,000.00	
North campus admin changes	\$35,000.00	

Wages/benefits comparison:

	FY12 actual	FY13 projected
Wages	22,566,321.00	22,821,102.00
Benefits	<u>11,950,012.00</u>	<u>12,546,168.00</u>
Total:	34,516,333.00	35,367,270.00