

ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts

For Fiscal Year Ending
June 30, 2010

BUDGET 53A-19-101
6/24/2010 _____
Date of Hearing Date of Adoption

ACTUAL 53A-3-404 _____
Last Date Budget Amended by Board

Entity 32 Wasatch

Keith Johansen 6/3/2010
Prepared by Date

keith.johansen@wasatch.edu
email address

I certify that the data contained in this report
are true and correct to the best of my knowledge.

Signature of Business Administrator: _____ Date

Return the **Budget** report (paper copy to Auditor, electronic to Von)
by **July 15 (Aug 15)** to:

1. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

2. School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics
Von Hortin
von.hortin@schools.utah.gov

2. Utah State Auditor
c/o Kent Godfrey
Utah State Capitol Complex
East Office Building, Suite E310
Salt Lake City, Utah 84114

ANNUAL FINANCIAL REPORT

32 Wasatch 10 GENERAL FUND		ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
3000 REVENUES FROM STATE SOURCES					
Minimum School Programs					
Regular Basic Programs					
3010	Regular School Program K-12	4,055,794	5,564,732		6,163,443
3015	Necessary Existent Small Schools				
3020	Professional Staff	1,023,494	1,103,917		1,135,931
3025	Administrative Costs	123,696	154,620		
Restricted Basic Programs					
3105	Special Education -- Add-On	1,352,229	1,447,452		1,527,849
3110	Special Education -- Self-Contained	218,731	192,188		185,902
3120	Extended Year Program -- Severely Disabled	9,155	9,469		9,992
3125	Special Education -- State Programs	53,949	88,540		100,281
3155	Career & Technology Ed -- Add-On	717,258	840,887		787,039
3160	Career & Technology Ed-- Set-Aside	100,644	-		26,959
3230	Class Size Reduction (State Funds)	782,176	808,036		827,740
TOTAL BASIC SCHOOL PROGRAM GENERATED		8,437,126	10,209,841	-	10,765,136
Other Minimum School Programs					
3211	Gifted and Talented	20,220	17,176		16,932
3212	Advanced Placement	9,929	9,928		9,724
3213	Concurrent Enrollment	84,038	84,547		84,547
3215	At-Risk -- Student Program	54,949	51,481		51,315
3218	At-Risk -- Homeless and Minority	12,778	13,677		13,677
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3636	English Language Learner Family Literacy Centers				
3640	Extended Day Kindergarten		73,000		73,000
3762	Instructional Technology				
3270	Interventions for Student Success Block Grant	168,549	158,348		158,958
3405	Social Security and Retirement	3,086,104	1,527,720		
3415	Pupil Transportation	331,561	661,669		767,439
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program	274,819	246,511		246,511
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement	29,268	28,571		28,000
3522	Job Enhancement				
	Other State Sources MSP	818,042			1,965,115
TOTAL MINIMUM SCHOOL PROGRAM GENERATED		13,847,373	13,082,469	-	14,180,354
Less Basic Local Levy					
TOTAL STATE SUPPORT AMOUNT		13,847,373	13,082,469	-	14,180,354
Other State Sources					
3700	Other Revenues From State Sources (Non-MSP)				
3710	Driver Education (State Driver Training Tax)	59,067	58,924		58,924
3810	Library Books & Electronic Resources		4,289		3,630
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills	2,266,504	2,104,278		2,056,304
3900	Revenues From Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES		16,172,944	16,249,960	-	16,299,212

32 Wasatch 10 GENERAL FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
-------------------------------	-------------------	----------------------------	-------------------	-------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES					
1100	Property Taxes	12,165,841	13,859,721	-	15,380,402
1200	Local Governmental Units Other Than LEAs				
1310	Tuition From Pupils or Parents	3,900	3,500		3,500
1320	Tuition from Other LEAs Within the State				
1330	Tuition From Other LEAs Outside the State				
1410	Transportation Fees From Pupils or Parents	44,908	40,184		40,500
1420	Transportation Fees From Other LEAs Within the State				
1430	Transportation Fees From Other LEAs Outside the State				
1500	Earnings on Investments	360,838	79,218		85,000
1700	Student Activities				
1900	Other Revenues From Local Sources	83,554	37,238		39,000
1910	Rentals				
1920	Contributions and Donations from Private Sources/Foundation				
1940	Textbooks (Sales and Rentals)				
1950	Other Revenues From Other School Districts				
1960	Other Revenues from Other Local Governments				267,701
1980	Refunds of Prior Year Expenditures				
1990	Miscellaneous				
TOTAL REVENUES FROM LOCAL SOURCES		12,659,041	14,019,861	-	15,816,103

DRAFT

ANNUAL FINANCIAL REPORT

32 Wasatch 10 GENERAL FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
-------------------------------	-------------------	----------------------------	-------------------	-------------------------------

EXPENDITURES

1000 INSTRUCTION				
131	Salaries - Teachers	13,521,915	13,632,105	13,576,266
132	Salaries - Substitute Teachers	2,122	3,512	3,500
161	Salaries - Teacher Aides and Paraprofessionals	733,649	626,167	589,017
100	Salaries - All Other	154,757	99,678	42,026
	Total Salaries (100)	14,412,443	14,361,462	14,210,809
210	Retirement	2,265,636	2,257,622	2,532,366
220	Social Security	1,102,552	1,098,652	1,087,127
240	Insurance (Health/Dental/Life)	3,138,443	3,483,629	3,802,693
200	Other Benefits			
	Total Benefits (200)	6,506,631	6,839,903	7,422,186
300	Purchased Professional and Technical Services	457,010	371,141	482,903
400	Purchased Property Services			
500	Other Purchased Services	125,623	174,338	190,050
561	Tuition to Other School Districts Within the State	6,918	22,200	7,000
562	Tuition to Other School Districts Outside the State			
563	Tuition to Private Schools			
564	Tuition to Educational Service Agencies Within the State			
565	Tuition to Educational Service Agencies Outside the State			
566	Tuition to Charter Schools			
567	Tuition to School Districts for Voucher Payments			
569	Tuition-Other			
	Total Other Purchased Services (500)	132,541	196,538	197,050
600	Supplies	879,877	762,925	642,479
641	Textbooks	200,507	108,000	522,009
	Total Supplies (600)	1,080,384	870,925	1,164,488
700	Property (Instructional Equipment)	213,079	236,415	438,217
800	Other Objects	23,145	24,328	30,414
810	Dues and Fees			
	Total Other Objects (800)	23,145	24,328	30,414
	TOTAL INSTRUCTION (1000)	22,825,233	22,900,712	23,946,067
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141	Salaries - Attendance and Social Work Personnel			
142	Salaries - Guidance Personnel	455,131	459,224	477,593
143	Salaries - Health Services Personnel			
144	Salaries - Psychological Personnel			
152	Salaries - Secretarial and Clerical			
100	Salaries - All Other			
	Total Salaries (100)	455,131	459,224	477,593
210	Retirement	72,002	72,190	85,107
220	Social Security	34,818	35,131	36,536
240	Insurance (Health/Dental/Life)	32,730	93,360	105,965
200	Other Benefits			
	Total Benefits (200)	139,550	200,681	227,608
300	Purchased Professional and Technical Services	73,276	75,784	75,784
400	Purchased Property Services			
500	Other Purchased Services	16,524	3,635	13,200
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	16,524	3,635	13,200
600	Supplies	10,737	21,217	15,800
700	Property		10,000	9,058
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
	TOTAL STUDENTS (2100)	695,218	770,541	819,043

32 Wasatch 10 GENERAL FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State	1,649,822	1,027,060		
4300 Restricted Revenue Direct From Federal				
4500 Restricted Federal Through State	714,684			45,721
4520 Programs for the Disabled (IDEA)	764,881	1,280,347		1,250,675
4530 Career & Technology Education				
46XX ARRA Programs				
4600 Other Restricted Federal Through State	78,980			
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)		774,648		460,249
4810 Federal Forest Service (in Lieu of Tax)				
TOTAL REVENUES FROM FEDERAL SOURCES	3,208,367	3,082,055	-	1,756,645
TOTAL REVENUES, 10 GENERAL FUND	32,040,352	32,351,876	-	33,871,960

DRAFT

ANNUAL FINANCIAL REPORT

32 Wasatch 10 GENERAL FUND		ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION					
121	Salaries - Principals and Assistants	928,956	980,947		971,517
152	Salaries - Secretarial and Clerical	336,213	316,364		324,273
100	Salaries - All Other				
	Total Salaries (100)	1,265,169	1,297,311	-	1,295,790
210	Retirement	198,885	203,937		230,910
220	Social Security	96,785	99,244		99,128
240	Insurance (Health/Dental/Life)	275,502	314,687		346,742
200	Other Benefits				
	Total Benefits (200)	571,172	617,868	-	676,780
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	35,088	35,327		35,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	35,088	35,327	-	35,500
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL SCHOOL ADMINISTRATION (2400)		1,871,429	1,950,506	-	2,008,070
2500 SUPPORT SERVICES - CENTRAL					
100	Salaries	561,026	585,724		601,364
210	Retirement	86,921	92,076		107,163
220	Social Security	42,153	44,808		46,004
240	Insurance (Health/Dental/Life)	119,992	142,077		160,920
200	Other Benefits				
	Total Benefits (200)	248,766	278,961	-	314,087
300	Purchased Professional and Technical Services	29,000	31,500		27,500
400	Purchased Property Services				
500	Other Purchased Services	46,300	46,550		47,465
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	46,300	46,550	-	47,465
600	Supplies				
700	Property	256,899			
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
TOTAL CENTRAL (2500)		1,131,991	942,735	-	990,416
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES					
180	Salaries - Operation and Maintenance	1,056,753	1,206,259		1,230,144
100	Salaries - All Other				
	Total Salaries (100)	1,056,753	1,206,259	-	1,230,144
210	Retirement	166,122	189,624		219,212
220	Social Security	80,842	92,278		94,106
240	Insurance (Health/Dental/Life)	230,116	292,600		329,177
200	Other Benefits				
	Total Benefits (200)	477,080	574,502	-	642,495
300	Purchased Professional and Technical Services				
400	Purchased Property Services	95,570	109,558		111,748
500	Other Purchased Services	81,793	134,727		136,499
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	81,793	134,727	-	136,499
600	Supplies	783,428	973,791		1,064,075
700	Property				
800	Other Objects	4,254	2,626		2,678
810	Dues and Fees				
	Total Other Objects (800)	4,254	2,626	-	2,678
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)		2,498,878	3,001,463	-	3,187,639

ANNUAL FINANCIAL REPORT

32 Wasatch 10 GENERAL FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF				
115 Salaries - Supervisors & Directors				
133 Salaries - Sabbatical Leave				
145 Salaries - Media Personnel - Certificated	288,025	296,458		302,387
152 Salaries - Secretarial and Clerical				
162 Salaries - Media Personnel - Noncertificated.				
100 Salaries - All Other				
Total Salaries (100)	288,025	296,458	-	302,387
210 Retirement	45,278	46,603		53,885
220 Social Security	22,034	22,679		23,133
240 Insurance (Health/Dental/Life)	62,720	71,911		80,916
200 Other Benefits				
Total Benefits (200)	130,032	141,193	-	157,934
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
644 Library Books				
650 Periodicals				
660 Audio Visual Materials				
Total Supplies (600)				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)				
TOTAL INSTRUCTIONAL STAFF (2200)	418,057	437,651	-	460,321
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION				
110 Salaries - District Board and Administration	141,005	133,615		136,287
115 Salaries - Supervisors and Directors	208,140	104,140		106,223
152 Salaries - Secretarial and Clerical	157,110	196,694		200,628
100 Salaries - All Other				
Total Salaries (100)	506,255	434,449	-	443,138
210 Retirement	79,583	68,295		78,967
220 Social Security	38,729	33,235		33,900
240 Insurance (Health/Dental/Life)	110,242	105,384		118,580
200 Other Benefits				
Total Benefits (200)	228,554	206,914	-	231,447
300 Purchased Professional and Technical Services	20,010	23,251		22,500
400 Purchased Property Services				
500 Other Purchased Services	19,500	17,798		34,750
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	19,500	17,798	-	34,750
600 Supplies	10,030	13,988		12,500
700 Property				
800 Other Objects	8,630	6,310		7,000
810 Dues and Fees	6,056	5,828		5,850
Total Other Objects (800)	14,686	12,138	-	12,850
TOTAL DISTRICT ADMINISTRATION (2300)	799,035	708,538	-	757,185

ANNUAL FINANCIAL REPORT

32 Wasatch 10 GENERAL FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
2900 OTHER SUPPORT SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health / Accident / Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects	2,260	7,903		8,250
810 Dues and Fees				
Total Other Objects (800)	2,260	7,903	-	8,250
TOTAL OTHER SUPPORT (2900)	2,260	7,903	-	8,250
TOTAL SUPPORT SERVICES (2000)	9,017,392	9,451,164	-	9,925,893
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)				
830 Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND	31,842,625	32,351,876	-	33,871,960

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

ANNUAL FINANCIAL REPORT

32 Wasatch 10 GENERAL FUND		ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION					
152	Salaries - Secretarial and Clerical	13,946	14,350		16,024
171	Salaries - Supervisors	69,375	69,374		69,374
172	Salaries - Bus Drivers	354,716	409,662		417,855
173	Salaries - Mechanics and Other Garage Employees	87,276	88,884		90,662
174	Salaries - Other (Trainers, etc.)	122,203	110,810		113,026
	Total Salaries (100)	647,516	693,080	-	706,941
210	Retirement	108,589	108,952		122,741
220	Social Security	49,535	53,021		54,078
240	Insurance (Health / Accident / Life)	148,066	184,432		192,731
200	Other Benefits				
	Total Benefits (200)	306,190	346,405	-	369,550
400	Purchased Property Services				
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence	7,119	5,152		5,250
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance	4,500	5,000		5,000
522	Liability Insurance				
530	Communications (Telephone and Other)				
580	Travel / Per Diem				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	11,619	10,152	-	10,250
624	Motor Fuel	133,867	109,670		124,500
625	Natural Gas	9,000	8,195		8,250
626	Electricity	8,957	8,195		8,250
600	Other Supplies	134,757	97,346		90,000
	Total Supplies (600)	286,571	223,406	-	231,000
730	Equipment				
732	School Buses	341,668	352,278		370,728
	Total Property (700)	341,668	352,278	-	370,728
890	Miscellaneous Expenditures				
891	Training	6,960	6,506		6,500
	Total Other Objects (800)	6,960	6,506	-	6,500
TOTAL STUDENT TRANSPORTATION (2700)		1,600,524	1,631,827	-	1,694,969

DRAFT

ANNUAL FINANCIAL REPORT

32 Wasatch				
10 GENERAL FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2009	BUDGET	FY 2010	BUDGET
		FY 2010		FY 2011

SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE					
1000	Total Local	12,659,041	14,019,861	-	15,816,103
3000	Total State	16,172,944	15,249,960	-	16,299,212
4000	Total Federal	3,208,367	3,082,055	-	1,756,845
TOTAL REVENUES		32,040,352	32,351,876	-	33,871,960
EXPENDITURES BY OBJECT					
100	Salaries	19,182,318	19,333,967	-	19,268,166
200	Employee Benefits	8,607,975	9,206,427	-	10,042,087
300	Purchased Professional and Technical Services	579,296	501,676	-	608,687
400	Purchased Property Services	96,570	109,558	-	111,748
500	Other Purchased Services	343,365	444,727	-	474,714
600	Supplies	2,171,150	2,103,327	-	2,487,863
700	Property	811,646	598,693	-	818,003
800	Other Objects	51,305	53,501	-	60,692
TOTAL EXPENDITURES		31,842,625	32,351,876	-	33,871,960
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		197,727	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS			-	-	-
NET CHANGE IN FUND BALANCE		197,727	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)		4,833,506	5,031,233	5,031,233	5,031,233
Adjustments to Beginning Fund Balance (Attach Detail)					
FUND BALANCE - ENDING		5,031,233	5,031,233	5,031,233	5,031,233

Explanation (5900 and Adjustment to Beginning Fund Balance)	

32 Wasatch 21 STUDENT ACTIVITY FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
TOTAL REVENUES, 21 STUDENT ACTIVITY FUND	1,393,069	1,413,000	-	1,413,000

EXPENDITURES

1000 INSTRUCTIONAL				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	-	-	-
300	Purchased Professional and Technical Services	47,523	47,500	47,500
400	Purchased Property Services	17,538	17,500	17,500
500	Other Purchased Services	149,110	150,500	150,500
600	Supplies	1,176,898	1,197,500	1,197,500
700	Property			
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
TOTAL OTHER SERVICES (1000)		1,393,069	1,413,000	-
2000 SUPPORT SERVICES				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	-	-	-
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
TOTAL SUPPORT SERVICES (2000)		-	-	-

32 Wasatch 21 STUDENT ACTIVITY FUND		Balances at June 30, 2009	Balances at June 30, 2010
BALANCE SHEET			
8100 ASSETS			
8110	Cash in Banks and On Hand	759,390	-
8120	Investments	-	-
8131	Receivables - Other Local	-	-
8132	Receivables - Property Taxes	-	-
8133	Receivables - State	-	-
8134	Receivables - Federal	-	-
8135	Due from Other Funds	-	-
8140	Inventories	-	-
8150	Prepaid Expenditures	-	-
8190	Other Assets	-	-
TOTAL ASSETS		759,390	-
9500 LIABILITIES			
9505	Negative Cash Balance	-	-
9510	Accounts Payable	759,390	-
9530	Accrued Liabilities	-	-
9540	Accrued Salaries and Withholdings	-	-
9550	Due to Other Funds	-	-
9561	Deferred Revenues - Other Local	-	-
9562	Deferred Revenues - Property Taxes	-	-
9563	Deferred Revenues - State	-	-
9564	Deferred Revenues - Federal	-	-
9590	Other Liabilities	-	-
TOTAL LIABILITIES		759,390	-
9800 FUND BALANCES			
9841	Reserved for Encumbrances and Commitments	-	-
9845	Reserved for Prepaid Expenditures	-	-
9848	Reserved for Other	-	-
9852	Unreserved, Designated for Unrestricted Programs	-	-
9853	Unreserved, Designated for Employee Benefit Obligations	-	-
9854	Unreserved, Designated for Other	-	-
9859	Unreserved, Undesignated Fund Balance	-	-
TOTAL FUND BALANCES		-	-
TOTAL LIABILITIES AND FUND BALANCES		759,390	-

32 Wasatch 21 STUDENT ACTIVITY FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
--	-------------------	----------------------------	-------------------	-------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1310	Tuition from Pupils or Parents			
1320	Tuition from Other LEAs Within the State			
1330	Tuition from Other LEAs Outside the State			
1400	Transportation Fees			
1500	Earnings on Investments	10,714	10,500	10,500
1740	Student Fees	232,300	255,000	255,000
1750	School Vending	186,920	197,500	197,500
1800	Community Services Activities	963,135	950,000	950,000
1900	Other Revenues From Local Sources			
1940	Textbooks (Sales and Rentals)			
TOTAL REVENUES FROM, LOCAL SOURCES		1,393,069	1,413,000	-
3000 REVENUES FROM STATE SOURCES				
3851	Teacher Materials & Supplies			
3520	School Trust Land			
3405	Social Security and Retirement			
3900	Revenues from Other State Agencies			
TOTAL REVENUES FROM STATE SOURCES		-	-	-
4000 REVENUES FROM FEDERAL SOURCES				
4900	Other Revenues From Federal Sources			
TOTAL REVENUES FROM FEDERAL SOURCES		-	-	-

32 Wasatch 21 STUDENT ACTIVITY FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
--	-------------------	----------------------------	-------------------	-------------------------------

Explanation (5900 and Adjustment to Beginning Fund Balance)

DRAFT

32 Wasatch 21 STUDENT ACTIVITY FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
3300 COMMUNITY SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)		-	-	-
TOTAL COMMUNITY SERVICES (3300)		-	-	-
TOTAL EXPENDITURES, 21 STUDENT ACTIVITY FUND	1,393,069	1,413,000	-	1,413,000

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - 21 STUDENT ACTIVITY FUND

REVENUES BY SOURCE				
1000 Total Local	1,393,069	1,413,000	-	1,413,000
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	1,393,069	1,413,000	-	1,413,000
EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	47,523	47,500	-	47,500
400 Purchased Property Services	17,538	17,500	-	17,500
500 Other Purchased Services	149,110	150,500	-	150,500
600 Supplies	1,178,898	1,197,500	-	1,197,500
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
TOTAL EXPENDITURES	1,393,069	1,413,000	-	1,413,000
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)			-	-
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	-	-	-	-

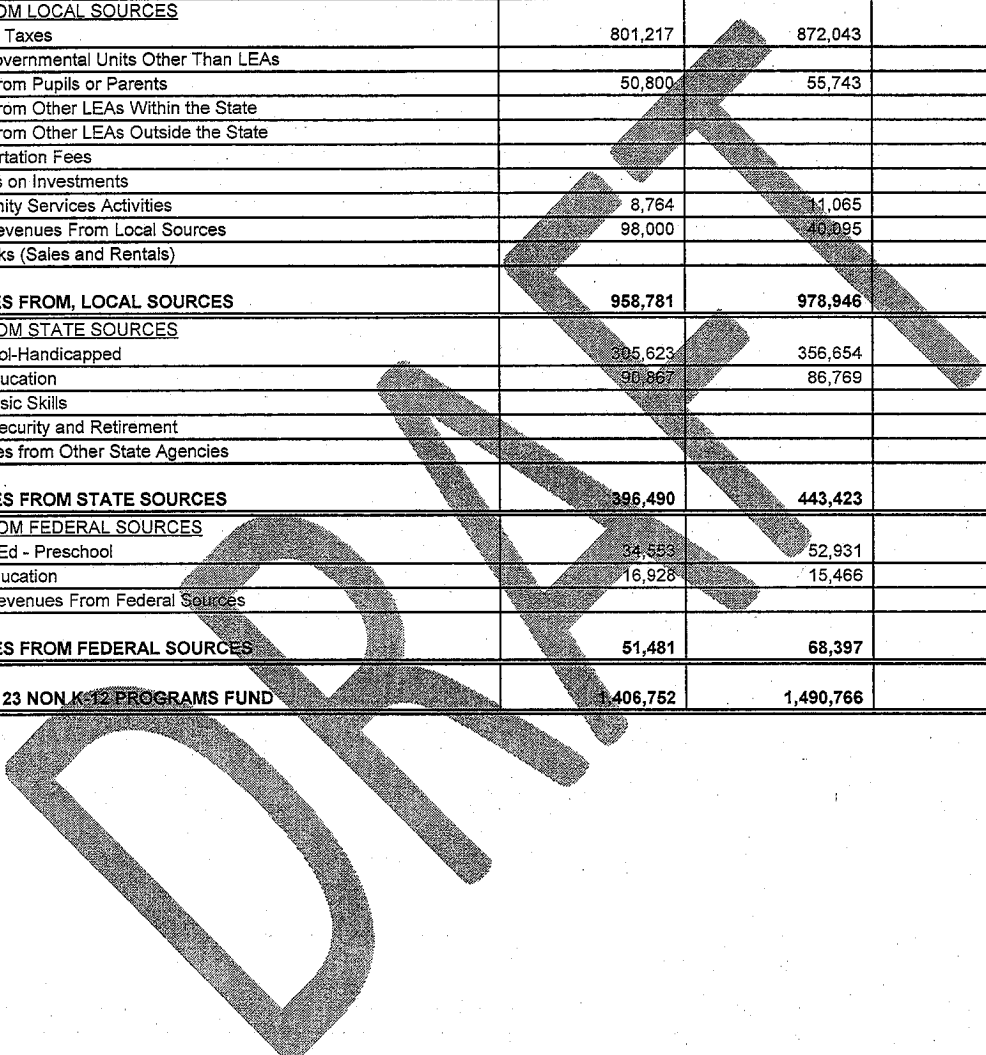
ANNUAL FINANCIAL REPORT

TOTAL FUND BALANCES	422,601	-
TOTAL LIABILITIES AND FUND BALANCES	1,262,460	-

32 Wasatch 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
---	-------------------	----------------------------	-------------------	-------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES					
1100	Property Taxes	801,217	872,043	-	872,043
1200	Local Governmental Units Other Than LEAs				
1310	Tuition from Pupils or Parents	50,800	55,743		45,000
1320	Tuition from Other LEAs Within the State				
1330	Tuition from Other LEAs Outside the State				
1400	Transportation Fees				
1500	Earnings on Investments				
1800	Community Services Activities	8,764	11,065		11,250
1900	Other Revenues From Local Sources	98,000	40,995		
1940	Textbooks (Sales and Rentals)				
TOTAL REVENUES FROM, LOCAL SOURCES		958,781	978,946	-	928,293
3000 REVENUES FROM STATE SOURCES					
3115	Preschool-Handicapped	305,623	356,654		290,885
3209	Adult Education	90,867	86,769		72,562
3210	Adult Basic Skills				
3405	Social Security and Retirement				
3900	Revenues from Other State Agencies				
TOTAL REVENUES FROM STATE SOURCES		396,490	443,423	-	363,447
4000 REVENUES FROM FEDERAL SOURCES					
4522	Special Ed - Preschool	34,553	52,931		71,224
4580	Adult Education	16,928	15,466		34,110
4900	Other Revenues From Federal Sources				
TOTAL REVENUES FROM FEDERAL SOURCES		51,481	68,397	-	105,334
TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND		1,406,752	1,490,766	-	1,397,074



32 Wasatch 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
---	---------------------------	-------------------------------------	---------------------------	--

EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES				
3200 OTHER SERVICES				
100	Salaries	822,852	886,283	838,506
210	Retirement	73,175	84,548	84,132
220	Social Security	62,949	67,801	64,146
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	136,124	152,349	-
300	Purchased Professional and Technical Services	21,186	40,230	50,908
400	Purchased Property Services			
500	Other Purchased Services	1,147	750	500
600	Supplies		5,030	7,700
700	Property	150,856	105,135	75,000
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
	TOTAL OTHER SERVICES (3200)	1,132,165	1,189,777	-
3300 COMMUNITY SERVICES				
100	Salaries	117,020	126,080	128,600
210	Retirement	15,790	16,203	18,367
220	Social Security	8,952	9,645	9,838
240	Insurance (Health/Dental/Life)	26,217	26,115	25,555
200	Other Benefits			
	Total Benefits (200)	50,959	51,963	-
300	Purchased Professional and Technical Services			
400	Purchased Property Services	2,519	2,021	2,000
500	Other Purchased Services	1,807	1,000	1,000
600	Supplies	132,443	118,575	86,322
700	Property	1,441	1,350	4,500
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
	TOTAL COMMUNITY SERVICES (3300)	305,689	300,989	-
	TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	1,437,854	1,490,766	-

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200	Transfers In from Other Funds			
5210	Transfers Out to Other Funds			
5300	Proceeds From Sale of Capital Assets			
5400	Loan Proceeds			
5500	Capital Lease Proceeds			
5900	Other Financing Sources (Uses) (Add Explanation)			
6000 OTHER ITEMS				
6100	Capital Contributions			
6300	Special Items			
6400	Extraordinary Items			
	TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-

ANNUAL FINANCIAL REPORT

32 Wasatch				
23 NON K-12 PROGRAMS FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2009	BUDGET	FY 2010	BUDGET
		FY 2010		FY 2011

SUMMARY - 23 NON K-12 PROGRAMS FUND

REVENUES BY SOURCE					
1000	Total Local	958,781	978,946	-	928,293
3000	Total State	396,490	443,423	-	363,447
4000	Total Federal	51,481	68,397	-	105,334
TOTAL REVENUES		1,406,752	1,490,766	-	1,397,074
EXPENDITURES BY OBJECT					
100	Salaries	939,872	1,012,363	-	967,106
200	Employee Benefits	187,083	204,312	-	202,038
300	Purchased Professional and Technical Services	21,186	40,230	-	50,908
400	Purchased Property Services	2,519	2,021	-	2,000
500	Other Purchased Services	2,454	1,750	-	1,500
600	Supplies	132,443	123,605	-	94,022
700	Property	152,297	106,485	-	79,500
800	Other Objects	-	-	-	-
TOTAL EXPENDITURES		1,437,854	1,490,766	-	1,397,074
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		(31,102)	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-
NET CHANGE IN FUND BALANCE		(31,102)	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)		453,703	422,601	422,601	422,601
Adjustment to Beginning Fund Balance (Add Explanation)					
FUND BALANCE - ENDING		422,601	422,601	422,601	422,601

Explanation (5900 and Adjustment to Beginning Fund Balance)					

ANNUAL FINANCIAL REPORT

32 Wasatch				
31 DEBT SERVICE FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011

REVENUES

1000 REVENUES FROM LOCAL SOURCES					
1100	Property Taxes	5,832,014	6,392,027	-	6,138,136
1500	Earnings on Investments				
1900	Other Revenues From Local Sources				
TOTAL REVENUES FROM LOCAL SOURCES		5,832,014	6,392,027	-	6,138,136
3000 REVENUES FROM STATE SOURCES					
3650	Capital Outlay Foundation				
TOTAL REVENUES FROM STATE SOURCES					
TOTAL REVENUES, 31 DEBT SERVICE FUND		5,832,014	6,392,027	-	6,138,136

EXPENDITURES

5000 DEBT SERVICE					
830	Interest	3,256,789	3,299,527		2,940,636
840	Redemption of Principal	2,620,000	3,090,000		3,195,000
845	Debt Issuance Costs on Refunding				
890	Miscellaneous Expenditures	2,500	2,500		2,500
TOTAL EXPENDITURES, 31 DEBT SERVICE FUND		5,879,289	6,392,027	0	6,138,136

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)					
5120	Premium or Discount on the Issuance of Refunding Bonds				
5130	Issuance of Refunding Bonds				
5140	Payment to Refunded Bonds Escrow				
5200	Transfers In from Other Funds				
5201	Transfers Out to Other Funds				
5900	Other Financing Sources (Uses) (Attach Detail)				
6000 OTHER ITEMS					
6300	Special Items				
6400	Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-

SUMMARY - 31 DEBT SERVICE FUND

REVENUES BY SOURCE					
1000	Total Local	5,832,014	6,392,027	-	6,138,136
3000	Total State	-	-	-	-
TOTAL REVENUES		5,832,014	6,392,027	-	6,138,136
EXPENDITURES BY OBJECT					
800	Other Objects	5,879,289	6,392,027	-	6,138,136
TOTAL EXPENDITURES		5,879,289	6,392,027	-	6,138,136
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		(47,275)	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-
NET CHANGE IN FUND BALANCE		(47,275)	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)		2,749,635	2,702,360	2,702,360	2,702,360
Adjustment to Beginning Fund Balance (Add Explanation)					
FUND BALANCE - ENDING		2,702,360	2,702,360	2,702,360	2,702,360

Explanation (5900 and Adjustment to Beginning Fund Balance)

TOTAL LIABILITIES AND FUND BALANCES	11,887,777		-
-------------------------------------	------------	--	---

32 Wasatch 32 CAPITAL PROJECTS FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
--	---------------------------	-------------------------------------	---------------------------	--

REVENUES

1000 REVENUES FROM LOCAL SOURCES					
1100	Property Taxes	5,372,368	5,851,981	0	4,331,300
1500	Earnings on Investments	289,842			
1900	Other Revenues From Local Sources		68,323		
TOTAL REVENUES, LOCAL SOURCES		5,662,210	5,920,304	0	4,331,300
3000 REVENUES FROM STATE SOURCES					
3000	Other State Revenues				
3650	Capital Outlay Foundation	272,334	50,000		
TOTAL REVENUES, STATE SOURCES		272,334	50,000	0	0
4000 REVENUES FROM FEDERAL SOURCES					
4000	Revenues from Federal Sources	328,009	295,208		
TOTAL REVENUES, FEDERAL SOURCES		328,009	295,208	0	0
TOTAL REVENUES, 32 CAPITAL PROJECTS FUND		6,262,553	6,265,512	0	4,331,300

DRAFT

ANNUAL FINANCIAL REPORT

32 Wasatch 32 CAPITAL PROJECTS FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
--	-------------------	----------------------------	-------------------	-------------------------------

EXPENDITURES

1,0002 TAX RATE PROGRAM				
2600 OPERATION AND MAINTENANCE OF FACILITIES				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits	0	0	0
300	Purchased Professional and Technical Services	7,202	10,365	2,500
400	Purchased Property Services			
500	Other Purchased Services	6,090	10,000	10,000
600	Supplies	90,648	336,800	45,000
700	Property	5,150	312,482	307,500
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	109,290	669,647	365,000
10% OF BASIC PROGRAM				
1000 INSTRUCTION (10% of Basic)				
730	Equipment	670,752	1,043,100	648,300
	TOTAL INSTRUCTION (1000)	670,752	1,043,100	648,300
2000 SUPPORTING SERVICES (10% of Basic)				
730	Equipment	0	0	0
	TOTAL SUPPORTING SERVICES (2000)	0	0	0
2100 SUPPORTING SERVICES (10% of Basic)				
730	Equipment	0	0	0
	TOTAL SUPPORTING SERVICES (2000)	0	0	0
2200 SUPPORTING SERVICES (10% of Basic)				
730	Equipment	0	0	0
	TOTAL SUPPORTING SERVICES (2000)	0	0	0
2500 SUPPORT SERVICES - CENTRAL (10% of Basic)				
730	Equipment	6,305	0	0
	TOTAL EXPENDITURES CENTRAL (2500)	6,305	0	0
2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)				
730	Equipment	21,998	44,460	0
	TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	21,998	44,460	0
2700 STUDENT TRANSPORTATION				
730	Equipment			
732	School Buses			
	Total Property (700)	0	0	0
	TOTAL STUDENT TRANSPORTATION (2700)	0	0	0
2900 OTHER SUPPORT SERVICES (10% of Basic)				
730	Equipment	0	0	0
	TOTAL OTHER SUPPORT (2900)	0	0	0

ANNUAL FINANCIAL REPORT

32 Wasatch 32 CAPITAL PROJECTS FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)				
460 Construction and Remodeling				
710 School Sites				
720 Buildings				
731 Machinery				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment				
Total Property (700)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)	0	0	0	0
5000 DEBT SERVICES (10% of Basic)				
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
TOTAL DEBT SERVICE (5000)	0	0	0	0
TOTAL EXPENDITURES, 10% OF BASIC PROGRAM	808,345	1,757,207	0	1,013,300
4502 BUILDING ACQUISITION AND CONSTRUCTION				
100 Salaries	108,460	64,955		65,000
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services	4,132	4,040		10,000
400 Purchased Property Services	1,465	2,000		2,500
460 Construction and Remodeling				
Total Property (400)	1,465	2,000	0	2,500
500 Other Purchased Services				
600 Supplies - New Buildings	11,835	22,300		
641 Textbooks - New Buildings				
644 Library Books-New Libraries				
Total Supplies (600)	11,835	22,300	0	0
710 Land and Improvements		210,000		
720 Buildings	29,475,657	4,205,000		3,240,500
731 Machinery				
732 School Buses				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment				
Total Property (700)	29,475,657	4,415,000	0	3,240,500
800 Other Objects				
830 Interest				
840 Redemption of Principal				
Total Other Objects (800)	0	0	0	0
TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)	29,601,549	4,508,305	0	3,318,000
TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND	30,409,894	6,265,512	0	4,696,300

ANNUAL FINANCIAL REPORT

32 Wasatch				
32 CAPITAL PROJECTS FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2009	BUDGET	FY 2010	BUDGET
		FY 2010		FY 2011

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5110 Face Amount of Bonds Issued				
5120 Premium or Discount on the Issuance of Bonds				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS				

SUMMARY - 32 CAPITAL PROJECTS FUND

REVENUES BY SOURCE				
1000 Total Local	5,662,210	5,920,304	-	4,331,300
3000 Total State	272,334	50,000	-	-
4000 Total Federal	328,009	295,208	-	-
TOTAL REVENUES	6,262,553	6,265,512	-	4,331,300
EXPENDITURES BY OBJECT				
100 Salaries	108,460	64,965	-	65,000
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	11,334	14,405	-	12,500
400 Purchased Property Services	1,465	2,000	-	2,500
500 Other Purchased Services	6,090	10,000	-	10,000
600 Supplies	102,683	359,100	-	45,000
700 Property	30,179,862	5,815,042	-	4,196,300
800 Other Objects	-	-	-	-
TOTAL EXPENDITURES	30,409,894	6,265,512	-	4,331,300
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(24,147,341)	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN FUND BALANCE	(24,147,341)	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)	29,340,887	5,193,546	5,193,546	5,193,546
Adjustment to Beginning Fund Balance (Add Explanation)				
FUND BALANCE - ENDING	5,193,546	5,193,546	5,193,546	5,193,546

Explanation (5900 and Adjustment to Beginning Fund Balance)				

TOTAL REVENUES, 40 BUILDING RESERVE FUND	0	0	0	0
---	----------	----------	----------	----------

EXPENDITURES

4000 FACILITIES ACQUISITION AND CONSTRUCTION				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
700	Property			
800	Other Objects			
TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND		0	0	0

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200	Transfers In from Other Funds			
5900	Other Financing Sources (Uses) (Add Explanation)			
6000 OTHER ITEMS				
6100	Capital Contributions			
6300	Special Items			
6400	Extraordinary Items			
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-

DRAFT

32 Wasatch 40 BUILDING RESERVE FUND	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
--	-------------------	----------------------------	-------------------	-------------------------------

SUMMARY - 40 BUILDING RESERVE FUND

REVENUES BY SOURCE				
1000	Total Local	-	-	-
3000	Total State	-	-	-
TOTAL REVENUES		-	-	-
EXPENDITURES BY OBJECT				
100	Salaries	-	-	-
200	Employee Benefits	-	-	-
300	Purchased Professional and Technical Services	-	-	-
400	Purchased Property Services	-	-	-
700	Property	-	-	-
800	Other Objects	-	-	-
TOTAL EXPENDITURES		-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-
NET CHANGE IN FUND BALANCE		-	-	-
FUND BALANCE - BEGINNING (From Prior Year)		-	-	-
Adjustment to Beginning Fund Balance (Add Explanation)		-	-	-
FUND BALANCE - ENDING		-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

Date of public notice stating the purpose for which expenditures are to be made:

_____ Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.

Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

EOF

ANNUAL FINANCIAL REPORT

32 Wasatch 49 or 51 FOOD SERVICE FUND		ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
1620	Sales to Adults				
1690	Other Revenues From Local Sources				
1930	Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
TOTAL REVENUES, LOCAL SOURCES		654,655	690,600	0	707,865
3000 REVENUES FROM STATE SOURCES					
3700	Miscellaneous State Revenues				
3770	School Lunch	218,200	238,758		244,727
TOTAL REVENUES, STATE SOURCES		218,200	238,758	0	244,727
4000 REVENUES FROM FEDERAL SOURCES					
4571	Lunch Reimbursement				
4572	Lunch Reimbursement (Free and Reduced Meals)	641,293	712,178		729,980
4573	Special Milk Reimbursement				
4574	Breakfast Reimbursement				
4575	Child and Adult Care Food Program				
4578	NET (Nutritional Education and Training Program)				
4579	Other Child Nutrition Program Revenue				
4970	Donated Commodities	102,222			
TOTAL REVENUES, FEDERAL SOURCES		743,515	712,178	0	729,980
TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND		1,616,370	1,641,536	0	1,682,572

EXPENSES/EXPENDITURES

3100 FOOD SERVICES					
100	Salaries	533,088	568,950		577,075
210	Retirement	89,399	92,502		102,835
220	Social Security	40,781	43,281		44,146
240	Insurance (Health/Dental/Life)	148,105	154,817		161,784
200	Other Benefits				11,714
	Total Benefits (200)	278,285	290,600	0	320,479
300	Purchased Professional and Technical Services				
400	Purchased Property Services	5,611	2,300		5,000
500	Other Purchased Services	4,568	3,000		3,000
600	Non-Food Supplies	6,003	8,143		7,000
630	Food	744,007	708,186		740,018
	Total Supplies (600)	750,010	716,329	0	747,018
700	Property		55,023		25,000
780	Depreciation - Enterprise Funds	22,379			
	Total Property (700)	22,379	55,023	0	25,000
800	Other Objects	3,298	5,334		5,000
810	Dues and Fees				
	Total Other Objects (800)	3,298	5,334	0	5,000
TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND		1,597,239	1,641,536	0	1,682,572

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)					
5200	Transfers In from Other Funds				
5210	Transfers Out to Other Funds				
5900	Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-

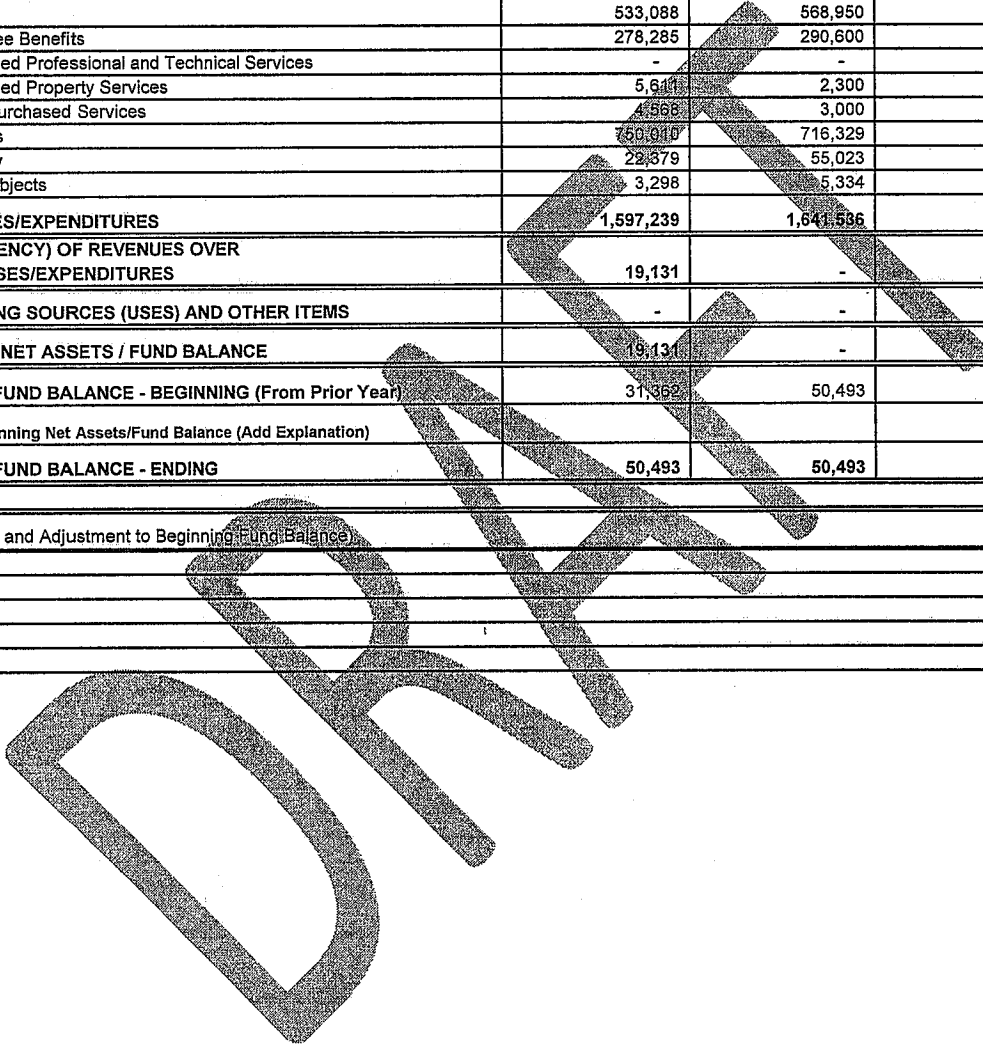
ANNUAL FINANCIAL REPORT

32 Wasatch				
49 or 51 FOOD SERVICE FUND	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2009	BUDGET	FY 2010	BUDGET
		FY 2010		FY 2011

SUMMARY - 49 or 51 FOOD SERVICE FUND

REVENUES BY SOURCE					
1000	Total Local	654,655	690,600	-	707,865
3000	Total State	218,200	238,758	-	244,727
4000	Total Federal	743,515	712,178	-	729,980
TOTAL REVENUES		1,616,370	1,641,536	-	1,682,572
EXPENSES / EXPENDITURES BY OBJECT					
100	Salaries	533,088	568,950	-	577,075
200	Employee Benefits	278,285	290,600	-	320,479
300	Purchased Professional and Technical Services	-	-	-	-
400	Purchased Property Services	5,611	2,300	-	5,000
500	Other Purchased Services	3,568	3,000	-	3,000
600	Supplies	750,010	716,329	-	747,018
700	Property	22,879	55,023	-	25,000
800	Other Objects	3,298	5,334	-	5,000
TOTAL EXPENSES/EXPENDITURES		1,597,239	1,641,536	-	1,682,572
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES		19,131	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS		-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE		19,131	-	-	-
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)		31,362	50,493	50,493	50,493
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)					
NET ASSETS / FUND BALANCE - ENDING		50,493	50,493	50,493	50,493

Explanation (5900 and Adjustment to Beginning Fund Balance)	



ANNUAL FINANCIAL REPORT

32 Wasatch				
OTHER GOVERNMENTAL AND ENTERPRISE FUNDS				
BALANCE SHEET		Balances at June 30, 2009		Balances at June 30, 2010
8100 ASSETS				
8110	Cash in Banks and On Hand	32,804		-
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due from Other Funds			
8140	Inventories			
8150	Prepaid Expenditures / Expenses			
8190	Other Current Assets	-		-
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds			
8300	Other Assets - Enterprise Funds			
TOTAL ASSETS		32,804		-
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Current Liabilities	-		-
9600	Long-term Liabilities - Enterprise Funds			
TOTAL LIABILITIES				-
9800 NET ASSETS / FUND BALANCES				
Net Assets of Enterprise Funds:				
9810	Net Assets Invested in Capital Assets, Net of Related Debt			
9820	Restricted Net Assets			
9830	Unrestricted Net Assets			
Fund Balances of Governmental Funds:				
9841	Reserved for Encumbrances and Commitments			
9842	Reserved for Inventories			
9848	Reserved for Other			
9852	Unreserved, Designated for Unrestricted Programs			
9853	Unreserved, Designated for Employee Benefit Obligations			
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	32,804		-
TOTAL NET ASSETS / FUND BALANCES		32,804		-
TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES		32,804		-

32 Wasatch OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
---	-------------------	----------------------------	-------------------	-------------------------------

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1200	Local Governmental Units Other Than LEAs			
1300	Tuition			
1500	Earnings on Investments			
1700	District Activities			
1750	Enterprise Activities (School Vending and Stores)			
1800	Community Services Activities			
1900	Other Revenues From Local Sources	59,288	60,500	62,500
1910	Rentals			
1920	Contributions and Donations From Private Sources			
1930	Gains (Losses) From Sale of Capital Assets - Enterprise Funds			
1970	Operating Revenues - Enterprise Funds			
TOTAL REVENUES, LOCAL SOURCES		59,288	60,500	0
3000 REVENUES FROM STATE SOURCES				
3700	Miscellaneous State Revenues			
3900	Revenues From Other State Agencies			
TOTAL REVENUES, STATE SOURCES		0	0	0
4000 REVENUES FROM FEDERAL SOURCES				
4100	Unrestricted Revenue Direct From Federal			
4200	Unrestricted Revenue Through State			
4300	Restricted Revenue Direct From Federal			
4400	Restricted Revenue Through State			
TOTAL REVENUES, FEDERAL SOURCES		0	0	0
TOTAL REVENUES, OTHER FUNDS		59,288	60,500	0

DRAFT

ANNUAL FINANCIAL REPORT

32 Wasatch OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
---	-------------------	----------------------------	-------------------	-------------------------------

EXPENSES/EXPENDITURES

1000 INSTRUCTION				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects	67,539	60,500	62,500
810	Dues and Fees			
	Total Other Objects (800)	67,539	60,500	62,500
	TOTAL INSTRUCTION (1000)	67,539	60,500	0
2000 SUPPORT SERVICES				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	TOTAL SUPPORT SERVICES (2000)	0	0	0
3000 NONINSTRUCTIONAL SERVICES				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health/Dental/Life)			
200	Other Benefits			
	Total Benefits (200)	0	0	0
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
600	Supplies			
700	Property			
780	Depreciation-Enterprise Funds			
	Total Property (700)	0	0	0
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	0	0	0
	TOTAL NONINSTRUCTIONAL SERVICES (3000)	0	0	0
	TOTAL EXPENDITURES, OTHER FUNDS	67,539	60,500	0

32 Wasatch				
OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL	FINAL	ACTUAL	ORIGINAL
	FY 2009	BUDGET	FY 2010	BUDGET
		FY 2010		FY 2011

OTHER FINANCING-Governmental Funds

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5500 Capital Leases Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

SUMMARY - OTHER FUNDS

REVENUES BY SOURCE				
1000 Total Local	59,288	60,500	-	62,500
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
TOTAL REVENUES	59,288	60,500	-	62,500
EXPENSES / EXPENDITURES BY OBJECT				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	67,539	60,500	-	62,500
TOTAL EXPENSES / EXPENDITURES	67,539	60,500	-	62,500
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES	(8,251)	-	-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-
NET CHANGE IN NET ASSETS / FUND BALANCE	(8,251)	-	-	-
NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)	41,055	32,804	32,804	32,804
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
NET ASSETS / FUND BALANCE - ENDING	32,804	32,804	32,804	32,804

Explanation (5900 and Adjustment to Beginning Fund Balance)				

ANNUAL FINANCIAL REPORT

32 Wasatch SUMMARY - ALL FUNDS		ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
REVENUES BY SOURCE					
1000	Total Local	27,219,058	29,475,238	-	29,397,197
3000	Total State	17,059,968	15,982,141	-	16,907,386
4000	Total Federal	4,331,372	4,157,838	-	2,591,959
TOTAL REVENUES		48,610,398	49,615,217	-	48,896,542
EXPENDITURES BY OBJECT					
100	Salaries	20,763,738	20,980,245	-	20,877,347
200	Employee Benefits	9,073,343	9,701,339	-	10,564,604
300	Purchased Professional and Technical Services	659,339	603,811	-	719,595
400	Purchased Property Services	122,703	133,379	-	138,748
500	Other Purchased Services	505,587	609,977	-	639,714
600	Supplies	4,335,164	4,499,861	-	4,571,403
700	Property	31,166,184	6,575,243	-	5,118,803
800	Other Objects	6,001,431	6,511,362	-	6,266,328
TOTAL EXPENDITURES		72,627,509	49,615,217	-	48,896,542
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES		(24,017,111)		-	-
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS					
NET CHANGE IN FUND BALANCE		(24,017,111)	-	-	-
FUND BALANCE - BEGINNING (From Prior Year)		37,450,148	13,433,037	13,433,037	13,433,037
Adjustments to Beginning Fund Balance					
FUND BALANCE - ENDING		13,433,037	13,433,037	13,433,037	13,433,037

EOF

DRAFT

ANNUAL FINANCIAL REPORT

32 Wasatch

	2008-2009		2009-2010			2010-2011	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED
Detail Schedule of Property Tax							
10 GENERAL FUND							
Basic Program (53A-17a-135)	.001250	5,271,164	.001433	6,343,335			6,343,335
Voted Leeway (53A-17a-133)	.001032	4,351,871	.001071	4,740,901			4,740,901
Board Leeway (53A-17a-134) (Class Size Reduction)	.000361	1,522,311	.000375	1,659,979			1,659,979
Board Leeway (53A-17a-151) (Reading Program)							
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)	.000228	961,458	.000237	1,049,107			1,049,107
Tort Liability (63-30-27)	.000014	59,037	.000015	66,399			66,399
10% of Basic (53A-17a-145) Operating							1,520,681
Redemptions - Basic Levy							
Redemptions - Voted Leeway							
Redemptions - Board Leeway							
Redemptions - Special Transportation							
Redemptions - Tort Liability							
Redemptions - Board Levy							
Redemptions - Reading Levy							
Redemptions - 10% of Basic							
Vehicle Fees in Lieu of Tax (59-2-405) - Basic							
Vehicle Fees in Lieu of Tax Board Leeway							
Vehicle Fees in Lieu of Tax - Voted Leeway							
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.							
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.							
Vehicle Fees in Lieu of Tax - Reading							
Vehicle Fees in Lieu of Tax - 10% of Basic							
Judgment Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL GENERAL FUND NO. 10	.002885	12,165,841	.003131	13,859,721	0	.000000	15,380,402
23 NON K-12 PROGRAMS FUND							
Recreation (11-2-7)	.000190	801,217	.000197	872,043			872,043
Vehicle Fees in Lieu of Tax (59-2-405)							
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgment Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL NON K-12 FUND NO. 23	.000190	801,217	.000197	872,043	0	.000000	872,043
31 DEBT SERVICE FUND							
Gen Oblig Debt (11-14-19/53A-17a-145/53A-21-103)	.001383	5,832,014	.001444	6,392,027			6,138,136
Vehicle Fees in Lieu of Tax (59-2-405)							
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgment Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL DEBT SERVICE FUND NO. 31	.001383	5,832,014	.001444	6,392,027	0	.000000	6,138,136
32 CAPITAL PROJECTS FUND							
Capital Outlay Foundation (53A-21-101 thru 105)	.000745	3,141,612	.000773	3,421,771			3,421,771
10% of Basic (53A-17a-145) Capital	.000529	2,230,756	.000549	2,430,210			909,529
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405) Cap Found							
Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic							
Tax Sales and Redemptions Cap Foundation	xxx		xxx			xxx	
Tax Sales and Redemptions 10% of Basic							
Judgment Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL CAPITAL PROJECTS FUND NO. 32	.001274	5,372,368	.001322	5,851,981	0	.000000	4,331,300
TOTAL OF ALL FUNDS							
TOTALS - ALL FUNDS	.005732	24,171,440	.006094	26,975,772	0	.000000	26,721,881