

JSSD 2014 Budget

REVENUES

Proposed 2014 Budget

GL Number	Revenue	2011 Actual	2012 Actual	Amended 2013	Total
31000	Water Revenue	\$ 1,356,658.26	\$ 1,429,886.38	\$ 1,289,200.00	\$ 1,327,800.00
31050	Water Lease Revenue	\$ -	\$ -	\$ -	\$ -
31060	Water Reserve Revenue	\$ 2,051,859.60	\$ 3,357,766.75	\$ 3,577,700.00	\$ 3,577,700.00
32000	Sewer Revenue	\$ 297,095.72	\$ 308,682.23	\$ 321,800.00	\$ 331,400.00
33000	Penalty Revenue	\$ 65,313.42	\$ 7,584,816.39	\$ 2,346,800.00	\$ 1,830,000.00
34000	Construction Inspection Fees	\$ -	\$ 20,595.00	\$ 74,800.00	\$ 111,900.00
34200	Improvement Fees	\$ -	\$ -	\$ -	\$ -
34500	Mine Maintenance Revenue	\$ 18,481.71	\$ -	\$ 93,000.00	\$ -
34600	TCSSD Maintenance Revenue	\$ 216,000.00	\$ 216,000.00	\$ 216,000.00	\$ 216,000.00
34700	NVSSD Maintenance Revenue	\$ 114,000.00	\$ 114,000.00	\$ 114,000.00	\$ 114,000.00
34800	SLSSD Maintenance Revenue	\$ -	\$ 30,000.00	\$ 36,000.00	\$ 12,000.00
35000	Hookup Fees	\$ 60,879.10	\$ 20,063.48	\$ 58,900.00	\$ 88,300.00
35100	Tap Fees	\$ 725,934.24	\$ -	\$ -	\$ -
35900	Revenue Recoveries	\$ -	\$ 2,875,846.82	\$ -	\$ -
39100	Settlement Receipts	\$ -	\$ 517,098.38	\$ -	\$ -
39200	Contract Liability Adjustments	\$ -	\$ 1,462,231.25	\$ -	\$ -
39500	Snowmaking Revenue	\$ 210,715.00	\$ 210,715.00	\$ 210,700.00	\$ 210,700.00
39800	Laboratory Fees	\$ -	\$ 12.00	\$ -	\$ -
39700	Shared Employee	\$ 24,225.40	\$ 29,904.38	\$ 32,200.00	\$ 34,700.00

Charges for Services \$ 5,142,262.45 \$ 17,957,738.06 \$ 8,330,900.00 \$ 7,854,500.00

37000	Interest Revenue	\$ 88,011.82	\$ 109,700.15	\$ 56,200.00	\$ 60,000.00
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Interest Revenue \$ 88,011.82 \$ 109,700.15 \$ 56,200.00 \$ 60,000.00

32080	Sewer Impact	\$ 98,353.00	\$ 111,166.00	\$ 438,900.00	\$ 385,100.00
35000	Miscellaneous Revenue	\$ 58,266.50	\$ 165,586.78	\$ 5,500.00	\$ -
39800	Capital Gains/(Losses)	\$ 32,411.09	\$ (517.50)	\$ -	\$ -
38900	Investment Gains/(Losses)	\$ (1,258.36)	\$ 1,563.64	\$ -	\$ -
32070	Contributed Capital	\$ -	\$ -	\$ -	\$ -

Other Revenue \$ 187,772.23 \$ 297,798.90 \$ 444,400.00 \$ 365,100.00

38500	1999 AB Sewer Bond	\$ (2,876.44)	\$ 3,697.92	\$ 400.00	\$ -
38550	2000A Ross Creek Bond	\$ 27,440.28	\$ 164,527.09	\$ (7,500.00)	\$ -
38800	2000 BCD Water Bond	\$ (20,543.44)	\$ 9,058.92	\$ 400.00	\$ -
38650	Bond Assmnt - SAB Series 2009	\$ 11,490,587.28	\$ 3,327,890.35	\$ 5,609,800.00	\$ 5,303,000.00
38700	Tuhayeh Bond	\$ 772,357.41	\$ 849,283.86	\$ 743,700.00	\$ 700,000.00

Bond Assessment Revenue \$ 12,266,975.09 \$ 4,154,407.84 \$ 6,346,600.00 \$ 6,003,000.00

<b>Total Revenue</b>		<b>\$ 17,685,021.69</b>	<b>\$ 22,519,644.95</b>	<b>\$ 15,178,100.00</b>	<b>\$ 14,282,600.00</b>
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EXPENDITURES

GL Number	Expenses	2011 Actual	2012 Actual	Amended 2013	Total
41000	Wages	\$ 1,055,146.18	\$ 1,139,310.84	\$ 1,150,000.00	\$ 1,524,500.00
41200	Payroll Taxes	\$ 77,065.66	\$ 80,744.09	\$ 85,100.00	\$ 116,700.00
41300	Worker's Comp	\$ 34,823.84	\$ 34,220.35	\$ 40,800.00	\$ 50,000.00
41400	Workforce Services	\$ -	\$ -	\$ -	\$ -
41500	Employee Benefits	\$ 162,242.43	\$ 178,247.35	\$ 174,600.00	\$ 285,700.00
55000	State Retirement	\$ 186,216.82	\$ 207,142.95	\$ 248,100.00	\$ 330,500.00

Salary and Benefits \$ 1,518,494.93 \$ 1,639,655.58 \$ 1,696,600.00 \$ 2,307,400.00

43000	Travel	\$ 17,783.50	\$ 10,296.70	\$ 32,000.00	\$ 17,000.00
44000	Training/Conferences	\$ 5,686.00	\$ 10,832.81	\$ 13,700.00	\$ 5,000.00
46000	Utilities	\$ 386,924.77	\$ 364,057.95	\$ 395,500.00	\$ 411,400.00
48500	Utilities- Water Plant	\$ 248,374.00	\$ 267,229.56	\$ 273,400.00	\$ 284,400.00
48600	Utilities- Mine	\$ 126,243.45	\$ 88,871.95	\$ 101,400.00	\$ 105,500.00
48700	Utilities- Wastewater Facility	\$ 33,831.75	\$ 28,319.66	\$ 44,300.00	\$ 48,100.00
47000	Phones	\$ 30,300.98	\$ 38,745.01	\$ 28,400.00	\$ 32,000.00
49000	Overhead/Management	\$ -	\$ -	\$ -	\$ -
50000	Legal Fees	\$ 308,235.78	\$ 418,508.77	\$ 300,000.00	\$ 300,000.00
50500	JSSD Water	\$ 2,159,944.07	\$ 1,387,294.74	\$ 1,389,700.00	\$ 1,155,800.00
50700	Bank Charges	\$ -	\$ -	\$ 6,200.00	\$ 6,200.00
50750	Postage	\$ 6,688.42	\$ 7,748.52	\$ 5,100.00	\$ 5,100.00
51000	Equipment	\$ 6,113.23	\$ 10,201.17	\$ 46,100.00	\$ 20,000.00
51001	Equipment - Repairs & Maint	\$ 73,016.89	\$ 43,058.96	\$ 40,000.00	\$ 40,000.00
52000	Supplies	\$ 90,167.19	\$ 73,726.66	\$ 115,800.00	\$ 115,800.00

**EXPENDITURES**

GL Number	Expenses	2011 Actual	2012 Actual	Amended 2013	Total
52001	Supplies-Mine	\$ 15,940.45	\$ 12,323.48	\$ 16,900.00	\$ 15,100.00
52002	Supplies-Water Plant	\$ 480,462.85	\$ 442,099.21	\$ 368,000.00	\$ 389,000.00
53000	Services	\$ 373,156.07	\$ 383,936.59	\$ 480,000.00	\$ 400,000.00
54000	Insurance- Liability	\$ 153,289.60	\$ 194,477.08	\$ 217,000.00	\$ 292,000.00
57000	Office/Overhead-Rent	\$ -	\$ -	\$ -	\$ -
58000	Vehicle Expense	\$ 71,734.45	\$ 86,849.87	\$ 81,500.00	\$ 61,500.00
90000	Miscellaneous Expense	\$ 30,193.40	\$ 3,347.21	\$ 3,300.00	\$ 3,300.00
95000	Bad Debt	\$ 3,368,885.38	\$ 620,300.74	\$ 2,502,000.00	\$ 600,000.00

Other Operating Expenses \$ 7,964,752.43 \$ 4,502,326.42 \$ 6,462,300.00 \$ 4,305,000.00

72000	Depreciation Expense	\$ 2,325,886.54	\$ 2,166,427.02	\$ 2,180,100.00	\$ 2,200,000.00
73000	Amortization	\$ 784,353.58	\$ -	\$ -	\$ -

Depreciation and Amortization \$ 3,090,250.12 \$ 2,166,427.02 \$ 2,180,100.00 \$ 2,200,000.00

70000	Interest Expense	\$ 5,287,498.80	\$ 6,262,893.12	\$ 5,369,400.00	\$ 4,788,000.00
80000	Debt Service	\$ 285,846.42	\$ 236,679.97	\$ 211,700.00	\$ 211,700.00

Debt Service \$ 5,573,345.22 \$ 5,501,313.09 \$ 5,581,100.00 \$ 4,999,700.00

**Total Expenditures** \$ **18,146,842.70** \$ **13,809,732.11** \$ **15,920,100.00** \$ **13,812,100.00**

Use (Increase) of Fund Balance \$ 461,821.11 \$ (8,709,912.84) \$ 742,000.00 \$ (470,500.00)

**Budgeted Profit/(Loss)** \$ - \$ - \$ - \$ -

**NON-BUGET FINANCE USES**

GL Number	Capital Outlay	2011 Actual	2012 Actual	Amended 2013	Total
16100 & 16105	Land & Easements	\$ -	\$ 35,442,267.84	\$ -	\$ -
16000	Office Equipment	\$ -	\$ -	\$ 10,000.00	\$ -
16025	SCADA System	\$ -	\$ 19,707.73	\$ -	\$ 125,000.00
16200	Equipment	\$ -	\$ 5,130.00	\$ -	\$ 40,000.00
16208	Pumps, Motors	\$ -	\$ -	\$ 99,400.00	\$ 30,000.00
16225	Vehicles	\$ 42,048.00	\$ 74,906.00	\$ 33,900.00	\$ 225,000.00
16280	Mine Shop	\$ 14,971.14	\$ -	\$ -	\$ -
71000	General Projects Capital Outlay	\$ 690.00	\$ -	\$ -	\$ -
71010	Waste Water	\$ 60,099.53	\$ -	\$ 155,700.00	\$ -
71020	Tuhaye	\$ 154,982.13	\$ -	\$ -	\$ -
71030	Mine	\$ 24,322.52	\$ 50,051.10	\$ 4,500.00	\$ -
71040	Water Plant	\$ -	\$ 51,540.23	\$ -	\$ -
71050	Area C	\$ 30,919.25	\$ 1,209,713.20	\$ 6,300.00	\$ -

Capital Outlay \$ 329,022.57 \$ 36,853,316.10 \$ 309,800.00 \$ 420,000.00

24100	Note Payable - Gary Willey	\$ 548,493.28	\$ 548,493.28	\$ -	\$ -
	Heavy Equipment Notes	\$ -	\$ -	\$ -	\$ 62,500.00
25000	Certificate of Participation 2003 A&B	\$ 163,000.00	\$ 170,000.00	\$ 178,000.00	\$ 186,000.00
25043	Water & Sewer 2009	\$ 74,000.00	\$ 80,000.00	\$ 85,000.00	\$ 93,000.00

Revenue Bonds Principal Payments \$ 785,493.28 \$ 798,493.28 \$ 264,000.00 \$ 331,600.00

25010	Sewer Series 1999A	\$ -	\$ -	\$ -	\$ -
25020	Sewer Series 1999B	\$ -	\$ -	\$ -	\$ -
25040	SAB Series 2009 A	\$ 605,543.00	\$ 12,396.00	\$ -	\$ 980,800.00
25041	SAB Series 2009 B	\$ 266,548.00	\$ 6,728.00	\$ -	\$ 589,600.00
25042	SAB Series 2009 C	\$ 288,848.00	\$ 6,728.00	\$ -	\$ 568,600.00
25050	Sewer/Water Series 2000A	\$ 1,515,000.00	\$ -	\$ -	\$ -
25072	SAB Series 2005 A	\$ 1,625,000.00	\$ -	\$ -	\$ -
25074	SAB Series 2005 B	\$ 1,765,000.00	\$ -	\$ -	\$ -
26000	Tuhaye Bond	\$ 507,000.00	\$ 653,000.00	\$ 417,000.00	\$ 439,000.00

Assessment Bond Principal Payments \$ 6,550,839.00 \$ 578,854.00 \$ 417,000.00 \$ 2,597,000.00

**Total Profit/(Loss)** \$ **(8,126,175.96)** \$ **(29,520,750.54)** \$ **(1,732,800.00)** \$ **(2,878,100.00)**