

Wasatch **COUNTY SCHOOL DISTRICT**

FINAL AMENDED BUDGET

For the
Fiscal Year Ended
June 30, 2015

With

BUDGET
For the
Fiscal Year Ended
June 30, 2016

101 N 200 E
Heber City, UT 84032
www.wasatch.edu



Terry E. Shoemaker
Superintendent of Schools

Keith Johansen
Business Administrator

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June 1, 2015

To the Members of the Board of Education and the Patrons of Wasatch County School District:

Enclosed are Wasatch County School District's proposed budget for the fiscal year ending June 30, 2016, and the final amended budget for the fiscal year ending June 30, 2015. Budgets are included for all funds which the Board of Education (Board) has legal responsibility for adopting.

This report is published to provide information about the District to its patrons and to fulfill the accountability obligations of the District. This report is divided into two sections: this *introductory section*, which provides a general overview of the budget process, a summary of the general fund budget, and explanations of the significant factors considered in the budget; and the *financial section*, which provides the actual detailed budget information.

Budget Adoptions and Revisions

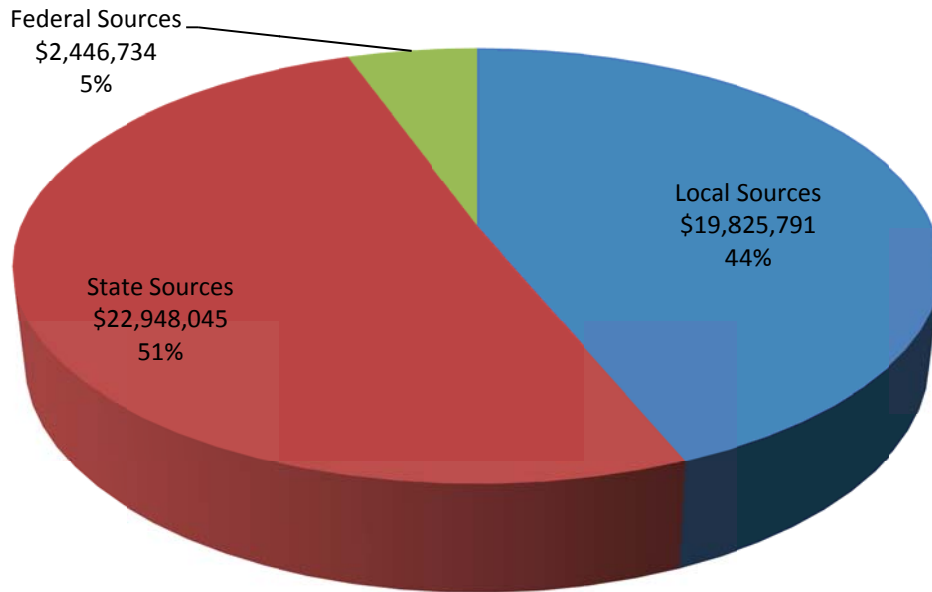
The budget is a planning tool and is a projection of the future based upon both known and estimated information. The District's practice is to recognize the budget constraints facing the District by conservatively projecting revenues and expenditures to provide a reasonable basis for the budget.

During June of each year, the Superintendent submits to the Board a proposed operating budget for the next fiscal year commencing July 1st. This budget includes proposed expenditures and the means of financing them and acts as the financial operating plan for the entire fiscal year. Revisions may be implemented during the year authorizing increased appropriations of available resources through a public hearing and approval from the Board.

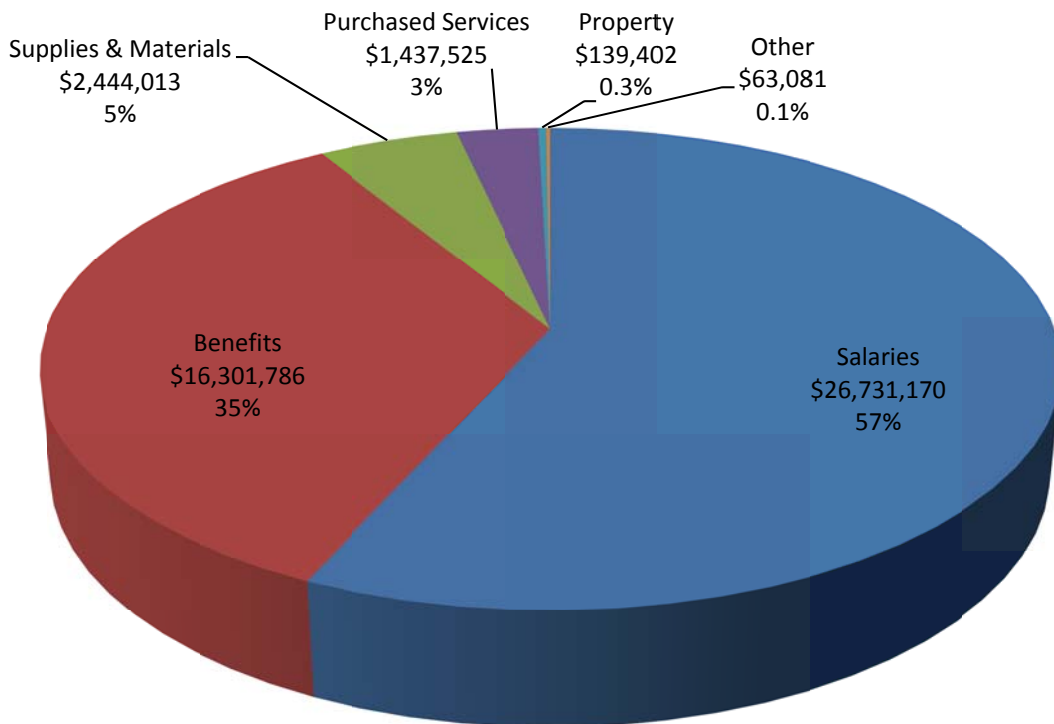
If the District does not exceed the certified tax rate, a public hearing is held prior to June 22 of each year at which time the budget is legally adopted by resolution of the Board after consideration of the proposed budget and taxpayer input. If the District exceeds the certified tax rate the budget is adopted in August when data is available to set the tax rates and after a public hearing and "Truth-in-Taxation" process.

General Fund Summary

Below is a graphical representation of the proposed general fund revenue budget for the year ending June 30, 2016:



Below is a graphical representation of the proposed general fund expenditures budget by category for the year ending June 30, 2016:



Significant Budget Factors

The following are considered to be the most noteworthy and significant factors when considering the proposed budget:

Funding and Expenditure Reductions

Although faced with financial challenges, the District was able to continue to fund the five professional development days in the upcoming school year. The District also plans to hire additional teachers to serve the anticipated additional 3% student growth expected in the upcoming school year.

Enrollment

The District is currently one of the fastest growing districts in the state as a percentage of total enrollment and anticipates continued enrollment growth. As mentioned above, the budget for the upcoming year assumes 3% student growth. With this explosive growth additional facilities will certainly be necessary in the future to provide all students with a positive learning environment.

Weighted Pupil Unit and Average Daily Membership

Utah Code 53a-17a-106, known as the Minimum School Program Act, guarantees a specific dollar amount per weighted pupil unit (WPU) for each K-12 student enrolled in certain educational programs. For the upcoming year, the WPU value is \$3,092.00, which is 4.0% higher than the previous year's value.

Average daily membership (ADM) is the major determinant of the number of WPUs for which the District receives funding.

Property Taxes

Property taxes are levied locally to provide for a portion of the operating funds of the District. The Basic Levy is set by the State and the District sets all other rates subject to levy limitations outlined in State law. The District recognizes and appreciates the significant tax contributions made by the patrons of Wasatch County School District which results in 42.9% of the general fund budgeted revenues for the upcoming year.

Salaries and Benefits

Salaries and benefits comprise over 91.3% of the proposed upcoming budget for the general fund and over 67.0% of the proposed budget for all funds combined.

The salary line items in the detailed budgets in the financial section reflect amounts after salary schedule step and lane changes, expected changes in negotiated agreements with employee groups, and program changes throughout the District.

Benefits include Utah State Retirement contributions at 22.19% for 2014-15 and 2015-16. For both years, benefits also include 401(k) contributions of 1.5% of qualifying employee salaries, Social Security contributions of 7.65% of all salaries, workers compensation insurance coverage, long-term disability insurance coverage, life insurance coverage, and health and accident insurance coverage for all qualifying employees.

The health and accident insurance program costs continue to be a challenge for the District. The insurance premium rate increased by 4.2% this year, with only minor changes to the plan.

Transportation

State funding for the Transportation Program is not sufficient to cover the costs of transporting students. In the upcoming year, the District expects to subsidize the Transportation Department by over \$1.1 million which includes \$277,948 for new buses.

Special Education

In recent years the costs of services to students in the special education population have exceeded the funding received. The District expects to subsidize the Special Education program by over \$1,116,000.

Designated Fund Balance

Utah State law allows for the establishment of a designated “undistributed reserve” of up to 5% of the current fiscal year general fund budgeted revenues. This reserve is for contingencies and according to Utah State law, the Board must authorize expenditures from the reserve and may not use them in the negotiation or settlement of contract salaries for District employees. Use of the reserve requires a written resolution adopted by a majority vote of the Board filed with Utah State Board of Education and Utah State Auditor. The District currently has a reserve of \$1.75 million and the maximum allowable for the year ending June 30, 2016 is \$2,261,029.

Construction

The District has been involved in several construction and remodeling projects during the current year and will continue with projects in the upcoming year. For the upcoming year some project examples include significant upgrades to the Transportation Services facility (including office space, training area, restrooms and additional garage space for buses), heat pumps, seismic upgrades, additional portable classroom units at Timpanogos Intermediate School and Rocky Mountain Middle School, HVAC control upgrades and Carbon Monoxide detectors throughout the district.

Digital Conversion

In an ongoing effort to provide our students with the most current and effective educational opportunities the district will continue with a digital conversion implementation. This implementation consists of the following critical components to be phased in throughout the school district over a five year period:

- 1) Digital Interactive Curriculum
- 2) Job embedded, ongoing Professional Development
- 3) 1:1 devices for all students and teachers
- 4) Digital friendly classrooms

Digital conversion will allow teachers and students to leverage up-to-date technologies allowing engagement in higher-order educational activities resulting in deeper levels of understanding. Increased student achievement, better performance on assessments, and improved college and career readiness are the intended outcomes.

Acknowledgements

We express our appreciation to all employees and departments who assist in the timely processing of financial transactions, maintenance of financial records, adherence to internal policies and procedures, and responsible management of District funds. Their diligence and dedication are crucial to the proper management of the District's financial assets and the overall delivery of quality services to District patrons.

Finally, we express our appreciation to the Board for the tremendous time and effort expended by each member to effectively represent their community and students. Their interest and support in overseeing the financial affairs is critical to the success of District operations and more importantly, to the success of the students of Wasatch County School District.

Respectfully submitted,



Terry E Shoemaker
Superintendent



Keith Johansen
Business Administrator

WASATCH COUNTY SCHOOL DISTRICT

2012 - 2016 Annual Financial Report Comparison

FY2016 Budget

	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Amended Budget	FY16 Budget
GENERAL FUND					
REVENUES:					
Local Revenue:					
Tax Proceeds:					
Basic Program	6,297,608.82	6,287,763.00	6,071,666.00	5,857,047.00	6,280,434.00
Voted/Board Leeway	7,322,803.00	10,663,646.00	12,356,937.00	12,725,347.00	13,107,107.00
Transportation Levy	1,223,106.00	0.00	0.00	0.00	0.00
Tort Liability Levy	75,207.00	0.00	0.00	0.00	0.00
10% of Basic - Operating	1,769,347.00	0.00	0.00	0.00	0.00
Total Tax Proceeds	16,688,071.82	16,951,409.00	18,428,603.00	18,582,394.00	19,387,541.00
Fees/Other Local:					
Community School Tuition	3,980.00	5,600.00	6,070.00	5,960.00	6,250.00
Transportation-Local Fees	44,270.37	51,705.00	47,306.00	56,209.00	56,250.00
Interest Earnings	120,675.95	113,122.00	90,849.00	72,386.00	74,500.00
Drivers Education Fees	30,348.00	32,458.00	40,078.00	43,254.00	42,500.00
Safe Rural Schools	250,444.94	0.00	0.00	0.00	0.00
Miscellaneous - Special Education	6,828.77	76,914.00	75,648.00	57,199.00	57,500.00
Miscellaneous - General	232,511.72	154,806.00	175,805.00	195,620.00	201,250.00
Total Fees/Other	689,059.75	434,605.00	435,756.00	430,628.00	438,250.00
Total Local Revenue	17,377,131.57	17,386,014.00	18,864,359.00	19,013,022.00	19,825,791.00
State Revenue:					
Reg School Program	7,726,468.00	9,006,554.00	9,752,494.00	11,486,185.00	11,790,429.00
Professional Staff	1,323,309.00	1,474,984.00	1,545,753.00	1,652,420.00	1,772,065.00
On Line Offset	0.00	0.00	-2,461.00	-3,446.00	-4,256.00
Foreign Exchange Students	5,632.00	11,368.00	23,192.00	5,944.00	6,184.00
Local Replacement	-76,091.00	-83,896.00	-98,118.00	-106,939.00	-235,246.00
Special Ed-Regular Program	1,621,214.00	1,726,694.00	1,855,259.00	2,069,427.00	2,091,159.00
Special Ed-Self Contained	231,163.00	226,729.00	217,199.00	234,904.00	231,659.00
Special Ed- Pre-school	0.00	0.00	279,017.00	187,851.00	259,079.00
Special Ed-Severe Ext Yr	10,084.00	10,697.00	11,454.00	11,731.00	11,248.00
Special Ed-State Program	74,219.00	72,542.00	70,666.00	66,885.00	48,434.00
Special Ed-Extended Year Stipend	32,408.00	38,612.00	19,669.00	29,331.00	22,500.00
Elementary Arts Grant	69,993.00	33,000.00	149,556.00	156,780.00	156,780.00
CTE	899,205.00	920,291.00	1,005,805.00	1,095,313.00	1,119,352.00
VoEd Workbased	0.00	0.00	0.00	0.00	22,764.00
Adult High School	0.00	0.00	88,333.00	77,064.00	74,641.00
Class Size Reduction	920,428.00	982,981.00	1,041,644.00	1,090,470.00	1,175,201.00
State Prof. Dev.	0.00	28,416.00	11,203.00	28,997.00	0.00
Transportation	620,213.00	866,245.00	848,475.00	881,514.00	970,725.00
Gifted/Talented	22,150.00	23,036.00	24,097.00	0.00	0.00
State Star Grants	5,844.00	0.00	0.00	0.00	0.00
Dual Immersion Program	10,000.00	49,000.00	30,000.00	100,000.00	100,000.00
Drivers Education	34,240.00	44,630.00	51,405.00	54,550.00	54,550.00
Concurrent Enrollment	93,474.00	123,344.00	149,679.00	154,776.00	154,776.00
At-Risk Student Programs	169,181.00	148,314.00	154,067.00	165,319.00	182,014.00
School Nurses	10,738.00	11,160.00	10,413.00	10,561.00	10,561.00
Accel Learning	13,423.00	18,003.00	18,352.00	47,006.00	48,703.00
Flexible Allocation WPU Dist	208,345.00	220,938.00	221,095.00	224,292.00	226,682.00
Enrollment Growth	0.00	0.00	55,185.00	62,387.00	226,527.00
Teacher Supplies	50,715.00	51,183.00	53,255.00	52,993.00	63,128.00
Legislative Staff Bonus Allotment	1,565,618.00	1,603,437.00	1,695,998.00	1,732,627.00	1,732,627.00
Substance Abuse	3,550.00	4,000.00	5,000.00	5,000.00	5,000.00

WASATCH COUNTY SCHOOL DISTRICT

2012 - 2016 Annual Financial Report Comparison

FY2016 Budget

	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Amended Budget	FY16 Budget
School Land Trust	266,865.00	300,992.00	396,558.00	415,871.00	415,871.00
UPASS Inservice	22,607.00	22,732.00	23,221.00	23,374.00	23,592.00
Reading Achievement	28,571.00	62,927.00	64,803.00	93,526.00	92,861.00
Library Books/Supplies	4,383.00	5,161.00	5,039.00	5,049.00	14,603.00
Early Interventions	78,163.00	75,087.00	80,150.00	83,176.00	83,832.00
Math/Science	0.00	88,786.00	59,618.00	0.00	0.00
Total State Revenue	16,046,112.00	18,167,947.00	19,917,075.00	22,194,938.00	22,948,045.00
Federal Revenue:					
Federal Title I	400,925.00	377,111.00	479,075.00	434,627.00	434,627.00
Federal Title II	94,149.00	92,223.00	83,574.00	82,234.00	82,234.00
Federal Title IID	4,998.00	0.00	0.00	0.00	0.00
Federal Title III	61,198.00	47,107.00	42,858.00	58,008.00	58,008.00
Federal Title IV	0.00	0.00	0.00	0.00	0.00
Federal IDEA - Pre-school	0.00	0.00	33,000.00	34,009.00	33,213.00
Federal IDEA	822,123.00	884,201.00	845,801.00	873,052.00	859,386.00
ARRA - Edu Jobs	248,608.00	0.00	0.00	0.00	0.00
Federal Adult Ed Programs	0.00	0.00	48,123.00	78,362.00	77,835.00
Other Fed-State	46,885.00	173,219.00	46,963.00	48,770.00	51,431.00
Federal Forest Revenue (in lieu of tax)	0.00	278,207.00	249,567.00	28,524.00	225,000.00
Math/Science Programs	0.00	0.00	309,835.00	352,192.00	250,000.00
Medicaid Outreach	0.00	0.00	0.00	424,850.00	325,000.00
Federal Homeless	1,176.00	2,049.00	3,231.00	50,000.00	50,000.00
Total Federal Revenue	1,680,062.00	1,854,117.00	2,142,027.00	2,464,628.00	2,446,734.00
Total Revenue	35,103,305.57	37,408,078.00	40,923,461.00	43,672,588.00	45,220,570.00
EXPENDITURES:					
Instructional:					
Salaries - Teachers	14,306,633.73	14,600,672.00	16,625,590.00	17,497,117.00	18,377,162.00
Salaries - Substitute Teachers	1,236.61	1,537.00	559.00	567.00	0.00
Salaries - Teachers Aides	662,378.78	826,063.00	1,098,589.00	1,188,004.00	1,269,527.00
Salaries - All Other	29,180.00	59,699.00	68,876.00	97,187.00	99,850.00
Total Salaries	14,999,429.12	15,487,971.00	17,793,614.00	18,782,875.00	19,746,539.00
Retirement Benefits	2,789,894.00	3,112,547.00	3,556,086.00	4,335,347.00	4,686,799.00
Social Security Benefits	1,147,456.00	1,185,533.00	1,351,598.00	1,411,614.00	1,508,583.00
Insurance Benefits	3,497,400.00	3,896,186.00	4,677,479.00	5,070,658.00	5,397,072.00
Other Employee Benefits	262,841.00	330,348.00	480,802.00	384,919.00	447,500.00
Total Benefits	7,697,591.00	8,524,614.00	10,065,965.00	11,202,538.00	12,039,954.00
Contracted Services	629,964.64	736,009.00	817,707.00	663,923.00	630,935.00
Other Purchased Services	144,671.00	264,472.00	309,331.00	210,769.00	253,584.00
Tuition to Other Districts	47,972.66	78,213.00	91,334.00	97,500.00	112,500.00
Supplies	831,274.25	578,548.00	584,981.00	1,042,112.00	687,801.00
Textbooks	210,491.25	51,946.00	70,477.00	39,632.00	63,353.00
Equipment	168,176.12	83,057.00	141,282.00	135,989.00	135,298.00
Other	54,577.08	38,603.00	27,931.00	16,846.00	29,658.00
Total Instructional:	24,784,147.12	25,843,433.00	29,902,622.00	32,192,184.00	33,699,622.00
Support Services - Students					
Salaries - Guidance Counselors	572,248.36	605,618.00	580,336.00	635,484.00	785,612.00
Salaries - Health Services Personnel	0.00	0.00	53,625.00	61,641.00	74,515.00
Salaries - Aides	0.00	0.00	46,266.00	10,920.00	12,500.00

WASATCH COUNTY SCHOOL DISTRICT

2012 - 2016 Annual Financial Report Comparison

FY2016 Budget

	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Amended Budget	FY16 Budget
Total Salaries	572,248.36	605,618.00	680,227.00	708,045.00	872,627.00
Retirement Benefits	106,553.00	131,149.00	144,500.00	165,183.00	207,217.00
Social Security Benefits	43,777.00	49,521.00	50,338.00	53,341.00	66,756.00
Insurance Benefits	107,008.00	178,049.00	231,342.00	229,524.00	259,164.00
Total Benefits	257,338.00	358,719.00	426,180.00	448,048.00	533,137.00
Contracted Services	78,977.50	50,274.00	57,398.00	62,274.00	72,774.00
Other Purchased Services	9,351.27	5,822.00	10,577.00	7,448.00	22,400.00
Supplies	18,867.64	22,464.00	21,257.00	27,534.00	27,075.00
Equipment	10,159.30	3,422.00	0.00	620.00	1,604.00
Other	0.00	0.00	0.00	0.00	0.00
Total Support Services - Student:	946,942.07	1,046,319.00	1,195,639.00	1,253,969.00	1,529,617.00
Support Services - Instructional					
Salaries - Media Centers	340,838.00	330,160.00	350,855.00	345,764.00	362,014.00
Total Salaries	340,838.00	330,160.00	350,855.00	345,764.00	362,014.00
Retirement Benefits	63,464.00	66,890.00	77,048.00	90,852.00	85,761.00
Social Security Benefits	26,074.00	25,257.00	26,840.00	25,492.00	27,694.00
Insurance Benefits	85,377.00	90,815.00	126,350.00	113,952.00	118,738.00
Total Benefits	174,915.00	182,962.00	230,238.00	230,296.00	232,193.00
Contracted Services	0.00	6,134.00	0.00	0.00	0.00
Other Purchased Services	0.00	3,147.00	0.00	0.00	0.00
Supplies	0.00	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
Total Support Services - Instruction	515,753.00	522,403.00	581,093.00	576,060.00	594,207.00
Support Services - District Administration					
Salaries - Administration	440,210.00	419,012.00	455,578.00	470,855.00	483,257.00
Salaries - Secretarial	221,811.00	189,350.00	160,695.00	176,376.00	180,816.00
Total Salaries	662,021.00	608,362.00	616,273.00	647,231.00	664,073.00
Retirement Benefits	123,268.00	123,254.00	135,351.00	153,329.00	157,319.00
Social Security Benefits	50,645.00	46,540.00	47,151.00	49,513.00	50,802.00
Insurance Benefits	165,831.00	167,338.00	168,282.00	177,543.00	185,001.00
Total Benefits	339,744.00	337,132.00	350,784.00	380,385.00	393,122.00
Contracted Services	41,627.34	51,275.00	46,987.00	22,569.00	22,500.00
Other Purchased Services	23,164.58	40,400.00	42,108.00	99,179.00	91,750.00
Supplies	12,969.89	13,666.00	13,560.00	10,272.00	12,500.00
Equipment	0.00	0.00	0.00	0.00	0.00
Other	16,831.68	16,226.00	17,844.00	16,520.00	18,250.00
Total District Administration:	1,096,358.49	1,067,061.00	1,087,556.00	1,176,156.00	1,202,195.00
Support Services - School Administration					
Salaries - Administration	1,037,778.00	1,032,758.00	1,053,445.00	1,091,946.00	1,143,268.00
Salaries - Secretarial	408,271.17	445,506.00	432,706.00	505,947.00	529,726.00
Total Salaries	1,446,049.17	1,478,264.00	1,486,151.00	1,597,893.00	1,672,994.00
Retirement Benefits	269,254.00	299,496.00	324,885.00	375,505.00	396,332.00
Social Security Benefits	110,623.00	113,087.00	113,177.00	121,259.00	127,984.00
Insurance Benefits	362,224.00	406,617.00	399,972.00	493,002.00	513,708.00
Total Benefits	742,101.00	819,200.00	838,034.00	989,766.00	1,038,024.00
Contracted Services	0.00	0.00	0.00	0.00	0.00
Other Purchased Services	35,214.62	40,574.00	39,311.00	39,460.00	42,500.00
Supplies	0.00	0.00	32,222.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00

WASATCH COUNTY SCHOOL DISTRICT

2012 - 2016 Annual Financial Report Comparison

FY2016 Budget

	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Amended Budget	FY16 Budget
Total School Administration:	2,223,364.79	2,338,038.00	2,395,718.00	2,627,119.00	2,753,518.00
Support Services - Central					
Salaries - Central Services	562,871.33	590,232.00	646,647.00	748,576.00	1,004,012.00
Total Salaries	562,871.33	590,232.00	646,647.00	748,576.00	1,004,012.00
Retirement Benefits	104,807.00	119,581.00	141,737.00	180,979.00	240,316.00
Social Security Benefits	43,060.00	45,153.00	49,376.00	58,557.00	76,807.00
Insurance Benefits	140,995.00	162,351.00	185,402.00	201,165.00	269,613.00
Total Benefits	288,862.00	327,085.00	376,515.00	440,701.00	586,736.00
Contracted Services	29,500.00	0.00	0.00	0.00	0.00
Other Purchased Services	41,312.94	39,312.00	44,291.00	37,654.00	39,250.00
Supplies	0.00	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
Total Central Support Services	922,546.27	956,629.00	1,067,453.00	1,226,931.00	1,629,998.00
Support Services - Facility Maintenance					
Salaries - Custodial/Maintenance	1,212,615.75	1,248,434.00	1,283,435.00	1,352,147.00	1,408,188.00
Total Salaries	1,212,615.75	1,248,434.00	1,283,435.00	1,352,147.00	1,408,188.00
Retirement Benefits	225,789.00	252,933.00	286,908.00	327,500.00	333,600.00
Social Security Benefits	92,765.00	96,434.00	99,948.00	105,757.00	107,726.00
Insurance Benefits	303,751.00	370,433.00	426,612.00	442,866.00	461,466.00
Total Benefits	622,305.00	719,800.00	813,468.00	876,123.00	902,792.00
Contracted Services	0.00	0.00	0.00	0.00	0.00
Purchased Property Services	95,630.75	104,210.00	103,929.00	97,797.00	99,818.00
Other Purchased Services	127,773.83	42,414.00	55,275.00	31,631.00	32,264.00
Supplies	1,098,067.66	963,066.00	1,007,201.00	1,274,387.00	1,088,034.00
Equipment	0.00	0.00	0.00	0.00	0.00
Other	1,105.99	2,532.00	3,893.00	4,827.00	4,923.00
Total Support Services - Facilities	3,157,498.98	3,080,456.00	3,267,201.00	3,636,912.00	3,536,019.00
Support Services - Transportation					
Salaries - Office	89,088.88	89,664.00	96,668.00	103,441.00	108,303.00
Salaries - Bus Drivers	423,475.10	423,987.00	475,895.00	508,070.00	531,949.00
Salaries - Mechanics	90,660.00	91,874.00	97,585.00	95,685.00	100,182.00
Salaries - Activity Trip Driver	131,923.24	146,431.00	106,873.00	89,757.00	106,476.00
Total Salaries	735,147.22	751,956.00	777,021.00	796,953.00	846,910.00
Retirement Benefits	136,884.00	152,346.00	171,660.00	191,420.00	200,633.00
Social Security Benefits	56,239.00	56,596.00	59,800.00	61,814.00	64,789.00
Insurance Benefits	194,423.00	179,801.00	216,883.00	227,139.00	236,679.00
Total Benefits	387,546.00	388,743.00	448,343.00	480,373.00	502,101.00
Payments in Lieu of Transportation	1,586.11	2,784.00	1,736.00	4,016.00	4,000.00
Property Insurance	5,350.00	5,750.00	5,650.00	10,550.00	10,750.00
Motor Fuel	240,770.38	205,513.00	228,420.00	200,190.00	208,750.00
Utilities	16,419.40	17,540.00	36,075.00	31,968.00	34,500.00
Other Supplies	159,893.25	137,337.00	211,790.00	225,685.00	202,000.00
Equipment	71,548.97	20,073.00	16,118.00	24,589.00	0.00
School Buses	386,420.00	0.00	0.00	0.00	0.00
Other	8,935.54	9,566.00	11,575.00	14,306.00	10,250.00
Total Support Services - Transporta	2,013,616.87	1,539,262.00	1,736,728.00	1,788,630.00	1,819,261.00
Community Services					
Salaries - All Other	0.00	0.00	141,545.00	146,909.00	153,813.00
Total Salaries	0.00	0.00	141,545.00	146,909.00	153,813.00

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Retirement Benefits	0.00	0.00	19,997.00	22,004.00	22,884.00
Social Security Benefits	0.00	0.00	10,932.00	10,871.00	11,306.00
Insurance Benefits	0.00	0.00	36,120.00	38,016.00	39,537.00
Total Benefits	0.00	0.00	67,049.00	70,891.00	73,727.00
Contracted Services	0.00	0.00	0.00	0.00	0.00
Other Purchased Services	0.00	0.00	1,547.00	2,492.00	2,500.00
Supplies	0.00	0.00	115,719.00	119,270.00	120,000.00
Equipment	0.00	0.00	0.00	0.00	2,500.00
Other	3,108.91	0.00	0.00	0.00	0.00
Total Support Services - Other	3,108.91	0.00	325,860.00	339,562.00	352,540.00

Summary - General Fund

Revenues by Source

Local	17,377,131.57	17,386,014.00	18,864,359.00	19,013,022.00	19,825,791.00
State	16,046,112.00	18,167,947.00	19,917,075.00	22,194,938.00	22,948,045.00
Federal	1,680,062.00	1,854,117.00	2,142,027.00	2,464,628.00	2,446,734.00
Total Revenue	35,103,305.57	37,408,078.00	40,923,461.00	43,672,588.00	45,220,570.00

Expenditures by Object

Salaries	20,531,219.95	21,100,997.00	23,775,768.00	25,126,393.00	26,731,170.00
Benefits	10,510,402.00	11,658,255.00	13,616,576.00	15,119,121.00	16,301,786.00
Contracted Services	780,069.48	843,692.00	922,092.00	748,766.00	726,209.00
Purchased Property Services	95,630.75	104,210.00	106,704.00	97,797.00	99,818.00
Other Purchased Services	436,397.01	522,888.00	598,385.00	540,699.00	611,498.00
Supplies	2,588,753.72	1,990,080.00	2,321,702.00	2,971,050.00	2,444,013.00
Equipment	636,304.39	106,552.00	157,400.00	161,198.00	139,402.00
Other	84,559.20	66,927.00	61,243.00	52,499.00	63,081.00
Total Expenditures	35,663,336.50	36,393,601.00	41,559,870.00	44,817,523.00	47,116,977.00

Excess of Revenues over Expenditure -560,030.93 1,014,477.00 -636,409.00 -1,144,935.00 -1,896,407.00

Beginning Fund Balance 5,669,842.88 5,109,812.00 6,787,509.00 6,151,100.00 4,737,842.00

Other Financing Uses 0.00 -5,200.00 0.00 -268,323.00 0.00

Ending Fund Balance 5,109,811.95 6,119,089.00 6,151,100.00 4,737,842.00 2,841,435.00

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FY2016 Budget

	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Amended Budget	FY16 Budget
STUDENT ACTIVITY FUND					
REVENUES:					
Local Revenue:					
Earnings on Investments	13,704.00	1,577.00	1,624.00	12,500.00	12,500.00
Student Fees	327,916.00	341,922.00	416,571.00	425,000.00	372,500.00
School Vending	207,256.00	25,349.00	28,432.00	97,500.00	97,500.00
Community Services Activities	1,084,025.00	1,296,757.00	1,479,364.00	1,525,000.00	1,340,500.00
Total Revenue	1,632,901.00	1,665,605.00	1,925,991.00	2,060,000.00	1,823,000.00
EXPENDITURES:					
Salaries - Teachers	0.00	165,247.00	304,959.00	315,250.00	315,250.00

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	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Amended Budget	FY16 Budget
Contracted Services	305,653.00	164,855.00	80,232.00	125,750.00	75,750.00
Other Purchased Services	71,216.00	166,663.00	219,648.00	205,700.00	195,700.00
Supplies	1,257,384.00	1,186,570.00	1,209,162.00	1,413,300.00	1,236,300.00
Equipment	0.00	0.00	0.00		
Total Expenditures	1,634,253.00	1,683,335.00	1,814,001.00	2,060,000.00	1,823,000.00
Excess of Revenues over Expenditure	-1,352.00	-17,730.00	111,990.00	0.00	0.00
Beginning Fund Balance	0.00	0.00	0.00	0.00	0.00
Other Financing Uses	1,352.00	17,730.00	-111,990.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00	0.00	0.00

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	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Amended Budget	FY16 Budget
NON K-12 PROGRAMS FUND					
REVENUES:					
Local Revenue:					
Tax Proceeds:					
Recreation Levy	1,013,318.00	1,039,706.00	0.00	0.00	0.00
Fees/Other Local:					
Revenue - Pool Fees	10,075.13	8,708.00	0.00	0.00	0.00
Pre-school Tuition	66,981.00	81,030.00	0.00	0.00	0.00
Other Local	0.00	0.00	0.00	0.00	0.00
Total Fees/Other	77,056.13	89,738.00	0.00	0.00	0.00
Total Local Revenue	1,090,374.13	1,129,444.00	0.00	0.00	0.00
State Revenue:					
Pre-School	347,928.00	433,493.00	0.00	0.00	0.00
Adult Education	72,077.00	80,058.00	0.00	0.00	0.00
Total State Revenue	420,005.00	513,551.00	0.00	0.00	0.00
Federal Revenue:					
Pre-School	34,770.00	34,829.00	0.00	0.00	0.00
Adult Education	30,934.00	39,091.00	0.00	0.00	0.00
Total Federal Revenue	65,704.00	73,920.00	0.00	0.00	0.00
Total Revenue	1,576,083.13	1,716,915.00	0.00	0.00	0.00
EXPENDITURES:					
Operation of Non-instructional Services					
Other Services:					
Salaries	814,522.32	817,332.00	0.00	0.00	0.00
Total Salaries	814,522.32	817,332.00	0.00	0.00	0.00
Retirement Benefits	151,664.00	179,722.00	0.00	0.00	0.00
Social Security Benefits	62,311.00	176,689.00	0.00	0.00	0.00
Insurance Benefits	42,899.00	0.00	0.00	0.00	0.00

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	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Amended Budget	FY16 Budget
Total Benefits	256,874.00	356,411.00	0.00	0.00	0.00
Contracted Services	25,242.21	28,320.00	0.00	0.00	0.00
Purchased Property Services	0.00	2,003.00	0.00	0.00	0.00
Other Purchased Services	1,131.95	2,725.00	0.00	0.00	0.00
Supplies	5,585.71	44,382.00	0.00	0.00	0.00
Equipment	86,141.79	2,073.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
Total Other Services	1,189,497.98	1,253,246.00	0.00	0.00	0.00
Community Services:					
Salaries	125,142.98	130,447.00	0.00	0.00	0.00
Total Salaries	125,142.98	130,447.00	0.00	0.00	0.00
Retirement Benefits	16,586.00	18,245.00	0.00	0.00	0.00
Social Security Benefits	9,573.00	9,924.00	0.00	0.00	0.00
Insurance Benefits	31,091.00	33,112.00	0.00	0.00	0.00
Total Benefits	57,250.00	61,281.00	0.00	0.00	0.00
Contracted Services	0.00	0.00	0.00	0.00	0.00
Supplies	158,270.66	121,160.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
Total Community Services	343,690.97	314,183.00	0.00	0.00	0.00
Summary - Non K-12 Programs					
Revenues by Source					
Local	1,090,374.13	1,129,444.00	0.00	0.00	0.00
State	420,005.00	513,551.00	0.00	0.00	0.00
Federal	65,704.00	73,920.00	0.00	0.00	0.00
Total Revenue	1,576,083.13	1,716,915.00	0.00	0.00	0.00
Expenditures by Object					
Salaries	939,665.30	947,779.00	0.00	0.00	0.00
Benefits	314,124.00	417,692.00	0.00	0.00	0.00
Contracted Services	25,242.21	28,320.00	0.00	0.00	0.00
Purchased Property Services	2,146.18	2,003.00	0.00	0.00	0.00
Other Purchased Services	2,013.10	4,020.00	0.00	0.00	0.00
Supplies	163,856.37	165,542.00	0.00	0.00	0.00
Equipment	86,141.79	2,073.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
Total Expenditures	1,533,188.95	1,567,429.00	0.00	0.00	0.00
Excess of Revenues over Expenditure	42,894.18	149,486.00	0.00	0.00	0.00
Beginning Fund Balance	476,038.71	518,934.00	0.00	0.00	0.00
Ending Fund Balance	518,932.89	668,420.00	0.00	0.00	0.00

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	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Amended Budget	FY16 Budget
DEBT SERVICE FUND					

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	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Amended Budget	FY16 Budget
REVENUES:					
Local Revenue:					
Tax Proceeds:					
Debt Service Levy	6,087,822.00	6,318,211.00	6,237,798.00	6,245,038.00	5,884,894.00
Total Tax Proceeds:	6,087,822.00	6,318,211.00	6,237,798.00	6,245,038.00	5,884,894.00
Total Revenue:	6,087,822.00	6,318,211.00	6,237,798.00	6,245,038.00	5,884,894.00
Interest	2,832,895.00	2,708,095.00	2,577,813.00	2,139,446.00	2,182,394.00
Redemption of Principal	3,360,000.00	3,470,000.00	3,585,000.00	3,750,000.00	3,700,000.00
Miscellaneous Expenditures	2,500.00	2,500.00	2,500.00	5,000.00	2,500.00
Total Expenditures:	6,195,395.00	6,180,595.00	6,165,313.00	5,894,446.00	5,884,894.00
Excess of Revenues over Expenditure	-107,573.00	149,486.00	72,485.00	350,592.00	0.00
Beginning Fund Balance	2,600,896.00	2,493,324.00	2,630,940.00	2,703,425.00	3,054,017.00
Ending Fund Balance	2,493,323.00	2,630,940.00	2,703,425.00	3,054,017.00	3,054,017.00

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FY2016 Budget

	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Amended Budget	FY16 Budget
CAPITAL PROJECTS FUND					
REVENUES:					
Local Revenue:					
Tax Proceeds:					
Voted Capital Levy	3,982,021.00	5,065,232.00	5,434,836.00	5,584,625.00	5,752,164.00
10% of Basic - Capital	1,060,817.00	0.00	0.00	0.00	0.00
Total Tax Proceeds:	5,042,838.00	5,065,232.00	5,434,836.00	5,584,625.00	5,752,164.00
Earnings on Investments	30,972.16	9,401.00	4,701.00	0.00	0.00
Other Local	202,700.00	0.00	1,020,611.00	2,957,479.00	0.00
Total Fees/Other	233,672.16	9,401.00	1,025,312.00	2,957,479.00	0.00
Total Local Revenue	5,276,510.16	5,074,633.00	6,460,148.00	8,542,104.00	5,752,164.00
State Revenue:					
Capital Outlay Foundation	0.00	0.00	0.00	0.00	0.00
Total State Revenue	0.00	0.00	0.00	0.00	0.00
Total Revenue	5,276,510.16	5,074,633.00	6,460,148.00	8,542,104.00	5,752,164.00

EXPENDITURES:

Operation and Maintenance of Facilities

Salaries	17,688.00	17,688.00	17,688.00	17,688.00	18,042.00
Total Salaries	17,688.00	17,688.00	17,688.00	17,688.00	18,042.00
Contracted Services	4,820.58	14,550.00	97,543.00	4,462.00	12,500.00
Purchased Property Services	0.00	0.00	0.00	0.00	0.00
Other Purchased Services	13,374.43	85,044.00	79,148.00	86,402.00	87,750.00
Supplies	33,170.39	502,461.00	764,079.00	1,041,525.00	1,030,849.00
Equipment	1,055,410.56	1,201,762.00	2,429,977.00	3,145,764.00	2,461,625.00

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School Buses	0.00	391,608.00	406,643.00	404,118.00	277,948.00
Other	0.00	0.00	0.00	0.00	0.00
Total Operation & Maintenance	1,124,463.96	2,213,113.00	3,795,078.00	4,699,959.00	3,888,714.00
Building Acquisition and Construction					
Salaries	43,775.00	44,592.00	44,616.00	46,974.00	49,182.00
Total Salaries	43,775.00	44,592.00	44,616.00	46,974.00	49,182.00
Contracted Services	2,281.33	0.00	0.00	0.00	0.00
Purchased Property Services	0.00	0.00	0.00	0.00	0.00
Other Purchased Services	0.00	0.00	0.00	0.00	0.00
Supplies	0.00	0.00	0.00	0.00	0.00
Land and Improvements	218,994.16	553,501.00	2,908,252.00	557,568.00	0.00
Buildings	3,465,349.24	1,406,599.00	2,430,506.00	2,459,720.00	2,980,500.00
Other	0.00	0.00	0.00	0.00	0.00
Total Building Acquisition/Construc	3,730,399.73	2,004,692.00	5,383,374.00	3,064,262.00	3,029,682.00
Total Expenditures - Capital Fund	4,854,863.69	4,217,805.00	9,178,452.00	7,764,221.00	6,918,396.00
Summary - Capital Projects Fund					
Revenues by Source					
Local	5,276,510.16	5,074,633.00	6,460,148.00	8,542,104.00	5,752,164.00
State	0.00	0.00	0.00	0.00	0.00
Total Revenue	5,276,510.16	5,074,633.00	6,460,148.00	8,542,104.00	5,752,164.00
Expenditures by Object					
Salaries	61,463.00	62,280.00	62,304.00	64,662.00	67,224.00
Contracted Services	7,101.91	14,550.00	97,543.00	4,462.00	12,500.00
Purchased Property Services	0.00	0.00	0.00	0.00	0.00
Other Purchased Services	13,374.43	85,044.00	79,148.00	86,402.00	87,750.00
Supplies	33,170.39	502,461.00	764,079.00	1,041,525.00	1,030,849.00
Equipment	4,739,753.96	3,553,470.00	8,175,378.00	6,567,170.00	5,720,073.00
Other	0.00	0.00	0.00	0.00	0.00
Total Expenditures	4,854,863.69	4,217,805.00	9,178,452.00	7,764,221.00	6,918,396.00
Excess of Revenues over Expenditure	421,646.47	856,828.00	-2,718,304.00	777,883.00	-1,166,232.00
Beginning Fund Balance	4,623,810.20	5,045,456.00	5,902,284.00	3,183,980.00	3,961,863.00
Ending Fund Balance	5,045,456.67	5,902,284.00	3,183,980.00	3,961,863.00	2,795,631.00

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FY2016 Budget

	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Amended Budget	FY16 Budget
FOOD SERVICE FUND					
REVENUES:					
Local Revenue:					
Sales to Students	701,803.42	650,748.00	628,742.00	630,463.00	761,986.00
Total Local Revenue	701,803.42	650,748.00	628,742.00	630,463.00	761,986.00

State Revenue:

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School Lunch	291,237.08	331,367.00	324,463.00	428,330.00	466,180.00
Total State Revenue	291,237.08	331,367.00	324,463.00	428,330.00	466,180.00
Federal Revenue:					
Lunch Reimbursements	959,295.00	1,054,724.00	1,016,563.00	1,145,082.00	1,025,801.00
Donated Commodities	125,375.00	116,150.00	134,009.00	235,000.00	215,250.00
Total Federal Revenue	1,084,670.00	1,170,874.00	1,150,572.00	1,380,082.00	1,241,051.00
Total Revenue	2,077,710.50	2,152,989.00	2,103,777.00	2,438,875.00	2,469,217.00
EXPENDITURES:					
Food Services					
Salaries	621,250.24	627,737.00	643,127.00	682,023.00	701,913.00
Total Salaries	621,250.24	627,737.00	643,127.00	682,023.00	701,913.00
Retirement Benefits	115,723.00	127,122.00	135,537.00	154,412.00	166,283.00
Social Security Benefits	47,526.00	48,022.00	49,374.00	49,863.00	53,696.00
Insurance Benefits	181,558.00	178,322.00	235,437.00	251,854.00	262,432.00
Total Benefits	344,807.00	353,466.00	420,348.00	456,129.00	482,411.00
Contracted Services	0.00	0.00	0.00	0.00	0.00
Purchased Property Services	19,709.00	8,097.00	7,418.00	2,749.00	2,750.00
Other Purchased Services	3,978.58	2,370.00	1,183.00	2,234.00	2,250.00
Non-Food Supplies	9,846.21	19,024.00	18,625.00	21,966.00	12,000.00
Food	1,041,716.44	1,137,650.00	1,137,325.00	1,426,109.00	1,262,893.00
Property	2,009.66	0.00	3,516.00	17,742.00	5,000.00
Other	1,218.63	1,320.00	2,767.00	700.00	0.00
Total Food Services Expenditures	2,044,535.76	2,149,664.00	2,234,309.00	2,609,652.00	2,469,217.00
Excess of Revenues over Expenditure	33,174.74	3,325.00	-130,532.00	-170,777.00	0.00
Beginning Fund Balance	43,446.13	64,834.00	37,194.00	-97,546.00	0.00
Other Financing Sources (Uses)	-11,787.00	-30,965.00	-4,208.00	268,323.00	0.00
Ending Fund Balance	64,833.87	37,194.00	-97,546.00	0.00	0.00

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	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Amended Budget	FY16 Budget
OTHER GOVERNMENTAL/ENTERPRISE FUNDS					
REVENUES:					
Local Revenue:					
Earnings on Investments	1,024.00	1,465.00	4,485.00	1,250.00	1,250.00
Student Fees	-683.00	0.00	0.00	0.00	0.00
Contributions/Donations	15,011.00	23,375.00	18,697.00	161,250.00	61,250.00
Total Revenue:	15,352.00	24,840.00	23,182.00	162,500.00	62,500.00
EXPENDITURES:					
Contracted Services	0.00	0.00	0.00	0.00	0.00
Other Purchased Services	0.00	0.00	0.00	0.00	0.00
Supplies	0.00	0.00	0.00	0.00	0.00

WASATCH COUNTY SCHOOL DISTRICT

2012 - 2016 Annual Financial Report Comparison

FY2016 Budget

	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Amended Budget	FY16 Budget
Other Purchased Services	15,011.00	24,578.00	18,697.00	162,500.00	62,500.00
Total Expenditures	15,011.00	24,578.00	18,697.00	162,500.00	62,500.00
Excess of Revenues over Expenditure	341.00	262.00	4,485.00	0.00	0.00
Beginning Fund Balance	44,519.00	44,860.00	45,122.00	49,607.00	49,607.00
Other Financing Uses	0.00	0.00	0.00	0.00	0.00
Ending Fund Balance	44,860.00	45,122.00	49,607.00	49,607.00	49,607.00

WASATCH COUNTY SCHOOL DISTRICT

2012 - 2016 Annual Financial Report Comparison

FY2016 Budget

	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Amended Budget	FY16 Budget
REVENUES:					
Total Local	32,181,894.28	32,249,495.00	34,140,220.00	36,653,127.00	34,110,335.00
Total State	16,757,354.08	19,012,865.00	20,241,538.00	22,623,268.00	23,414,225.00
Total Federal	2,830,436.00	3,098,911.00	3,292,599.00	3,844,710.00	3,687,785.00
Total Revenue:	51,769,684.36	54,361,271.00	57,674,357.00	63,121,105.00	61,212,345.00
Salaries	22,153,598.49	22,904,040.00	24,786,158.00	26,188,328.00	27,815,557.00
Employee Benefits	11,169,333.00	12,429,413.00	14,036,924.00	15,575,250.00	16,784,197.00
Contracted Services	1,118,066.60	1,051,417.00	1,099,867.00	878,978.00	814,459.00
Purchased Property Services	117,485.93	114,310.00	114,122.00	100,546.00	102,568.00
Other Purchased Services	526,979.12	780,985.00	898,364.00	835,035.00	897,198.00
Supplies	5,094,727.13	5,001,327.00	5,450,893.00	6,873,950.00	5,986,055.00
Property	5,464,209.80	3,662,095.00	8,336,294.00	6,746,110.00	5,864,475.00
Other	6,296,184.15	6,273,420.00	6,248,020.00	6,110,145.00	6,010,475.00
Total Expenditures:	51,940,584.22	52,217,007.00	60,970,642.00	63,308,342.00	64,274,984.00
Excess of Revenues over Expenditure	-170,899.86	2,144,264.00	-3,296,285.00	-187,237.00	-3,062,639.00
Beginning Fund Balance	13,458,553.28	13,277,221.00	15,403,050.00	11,990,567.00	11,803,330.00
Other Financing Uses	-10,435.00	-18,435.00	-116,198.00	0.00	0.00
Ending Fund Balance	13,277,218.42	15,403,050.00	11,990,567.00	11,803,330.00	8,740,691.00